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巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

PROFIT WARNING

This announcement is made by Ju Teng International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the currently available information of the Group, it is expected that the Group will record a loss attributable to equity holders of the Company in the range of approximately HK\$50 million to HK\$100 million for the six months ended 30 June 2023 (the “**Period**”), as compared to the profit attributable to equity holders of the Company of approximately HK\$115 million for the corresponding period in 2022.

Despite the measures adopted by the Group to lower the operating costs, the Group is expected to record a net loss for the Period mainly due to the following factors:

- (1) a decrease in the sales revenue by approximately 25% to 30% as compared with the corresponding period in 2022 mainly as a result of weak demand for notebook computers worldwide resulting from high levels of global inflation during the Period;
- (2) a substantial decrease in gross profit as compared with the corresponding period in 2022 mainly as a result of destocking by downstream manufacturers, which in turn led to decreased demand for and lowered sales price of the Group’s products, and lower utilization rates of the Group’s production capacity;
- (3) despite recording a net foreign exchange gain for the Period, other income decreased mainly due to a decrease in foreign exchange gains as compared with the corresponding period in 2022 due to relatively smaller depreciation of Renminbi against United States dollars (“**USD**”) during the Period; and
- (4) an increase in finance costs due to the increase in interest rates in USD bank borrowings.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to information currently available to it, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Group's interim results for the Period are expected to be announced by the end of August 2023 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and read the announcement of the interim results of the Company for the Period carefully when it is published.

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman and Chief Executive Officer

Hong Kong, 7 July 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, the non-executive Director is Mr. Cheng Li-Yen and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu, Mr. Yip Wai Ming and Mr. Yuen Chi Ho.