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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF THE FURTHER EXTENSION OF LONG STOP DATE

References are made to the announcements of Kasen International Holdings Limited (the “**Company**”) dated 21 December 2016, 31 March 2017 and 29 June 2017 (the “**Extension Announcement**”) and the circular of the Company dated 14 March 2017 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Further to the disclosure set out in the Extension Announcement, the Board would like to provide Shareholders with further information regarding the conditions precedent to the respective Agreements that require additional time to fulfill as follows:

- (a) with respect to the ZN Stamp Agreement: all necessary consent, approval, licence, or permits in connection with the existing business operations of the Target Company having been obtained by the Target Company, and such approval, consent, licence or permit remains valid; and
- (b) with respect to the Agreements: the permit of value-added telecommunication business (internet information service business) 《增值電信業務經營許可證》(互聯網信息服務業務) of the Target Company having been cancelled and a new permit of value-added telecommunication business (online electronic data processing business) 《增值電信業務經營許可證》(在綫數據處理與交易處理業務) having been obtained by the Target Company.

As disclosed in the Extension Announcement, pursuant to the Second Supplemental Agreements (as defined in the Extension Announcement), the respective parties thereto have agreed to further extend the Long Stop Date to 30 September 2017 (or such later date as the parties to the respective Agreement may agree in writing).

The Group will liaise and work closely with the GV Vendors, the ZN Stamp Vendors and the Target Company to fulfill the above mentioned conditions of the conditions precedent to the respective Agreements on or before the Long Stop Date (i.e. 30 September 2017).

By order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 4 July 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>