

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RESPECT OF THE FORMATION OF JOINT VENTURE**

Reference is made to the announcement of the Company dated 2 January 2018 in respect of the Formation of Joint Venture (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide further information in respect of the Formation of Joint Venture to the shareholders and potential investors of the Company that among the initial capital commitment towards the JV Company of approximately US\$27.4 million as stated in the section headed “The JV Agreement – Formation of Joint Venture” in the Announcement, save as the amount of approximately US\$500,000 which will be contributed to the registered capital of the JV Company in cash by the parties within 10 business days after the establishment of the JV Company, the remaining balance of approximately US\$26.9 million will be contributed by the parties as shareholders’ loans to the JV Company in cash by the parties.

All the aforesaid shareholders’ loans will have no fixed term and bear an interest rate of 6% per annum which shall be adjusted based on the profit of the Company but in any event, shall not exceed 6% per annum. The shareholders’ loans will be repaid by the revenue of the JV Company before any distribution of dividends to the parties.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 3 January 2018

*As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong; and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

*Website: <http://www.irasia.com/listco/hk/kasen/index.htm>*