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KASEN INTERNATIONAL HOLDINGS LIMITED
(卡森國際控股有限公司)

(An exempted company incorporated in the Cayman Islands with limited liability)
(Stock Code: 496)

ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR REGARDING
CONNECTED TRANSACTION IN RELATION TO
ACQUISITION OF 4.92% EQUITY INTEREST IN
HAINING LEATHER MARKET AND
CIRCULAR REGARDING MAJOR TRANSACTION IN RELATION TO
DISPOSAL OF 50.5% EQUITY INTEREST IN HAINING OYI MAY

The date of despatch of the First Circular regarding the Acquisition referred to in the First Announcement is expected to be delayed to on or before 29 October 2007 and the date of despatch of the Second Circular regarding the Disposal referred to in the Second Announcement is expected to be delayed to on or before 9 November 2007.

Reference is made to the announcement of the Company dated 3 October 2007 (the “First Announcement”) regarding the connected transaction in relation to the Acquisition, and the announcement of the Company dated 8 October 2007 (the “Second Announcement”) in relation to the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement and the Second Announcement, unless the context requires otherwise.

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch to the Shareholders a circular (the “First Circular”) in relation to the Acquisition on or before 24 October 2007 (i.e. within 21 days after the publication of the First Announcement). The Board announces that despatch of the First Circular is expected to be delayed as more time is needed for bulk printing of the First Circular.

An application has been made by the Company to the Stock Exchange for an extension of time to despatch the First Circular on or before 29 October 2007.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the “Second Circular”) in relation to the Disposal on or before 29 October 2007 (i.e. within 21 days after the publication of the Second Announcement). The Board announces that despatch of the Second Circular is expected to be delayed as more time is needed by the financial adviser of the Company to finalise the letter of comfort in relation to the sufficiency of working capital pursuant to Rule 14.66(4) of the Listing Rules.

An application has been made by the Company to the Stock Exchange for an extension of time to despatch the Second Circular on or before 9 November 2007.

The Company expects that the First Circular, containing, among other things, further details of the Acquisition, the letter from the Independent Board Committee to the Independent Shareholders, and the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition will be despatched to the Shareholders on or before 29 October 2007. A notice of extraordinary general meeting will be despatched together with the Second Circular.

The Company expects that the Second Circular, containing, among other things, further details of the Disposal, and the notice of extraordinary general meeting regarding both the Acquisition and the Disposal will be despatched to the Shareholders on or before 9 November 2007.

On behalf of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

Haining, the People's Republic of China
25 October 2007

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhu Jianqi; the non-executive Director is Mr. Li Hui; and the independent non-executive Directors are Mr. Lu Yungang, Mr. Chow Joseph and Mr. Zhang Huaqiao.