



KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 NOVEMBER 2007

The Board is pleased to announce that the ordinary resolutions approving (1) the Connected Transaction involving the Acquisition and (2) the Major Transaction involving the Disposal were duly passed by the Shareholders at the EGM held on 23 November 2007.

At the Extraordinary General Meeting (the “EGM”) of Kasen International Holdings Limited (the “Company”) held on 23 November 2007, the ordinary resolutions set out in the notice of EGM dated 8 November 2007 (the “Notice”) in relation to the connected transaction (the “Connected Transaction”) involving the acquisition of 4.92% equity interest in Haining Leather Market by Zhejiang Kasen Industrial under the Capital Increase Agreement (the “Acquisition”) and the major transaction (the “Major Transaction”) involving the disposal of the Sale Interest in Haining Oyi May under the Equity Transfer Agreement (the “Disposal”) were duly passed by way of a poll by the Independent Shareholders and Shareholders respectively. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Notice, the circular of the Company dated 29 October 2007 (the “Connected Transaction Circular”) and the circular of the Company dated 8 November 2007 (the “Major Transaction Circular”).

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

Details of the poll results in respect of each of the ordinary resolutions approving the Acquisition and the Disposal respectively are as follows:

	ORDINARY RESOLUTIONS	FOR	AGAINST
		Number of Shares (%)	Number of Shares (%)
1.	To approve, ratify and confirm the terms of the agreement dated 30 September 2007 entered into amongst 海寧市資產經營公司 (Haining City Assets Operation Company Limited*), 海寧市市場開發服務中心 (Haining City Market Development Services Centre*), 浙江宏達經編股份有限公司 (Zhejiang Hongda Warp Knitting Co., Ltd.*), 浙江卡森實業有限公司 (Zhejiang Kasen Industrial Company Limited*) (“Zhejiang Kasen Industrial”) and 海寧浙江皮革服裝城投資開發有限公司管理層入股聯合體 (Haining Zhejiang Leather and Garment Market Investment and Development Company Limited Management Share Association*) in relation to the acquisition of 4.92% equity interest in 海寧浙江皮革服裝城投資開發有限公司 (Haining Zhejiang Leather and Garment Market Investment and Development Company Limited*) by Zhejiang Kasen Industrial (the “Capital Increase Agreement”) and the transactions contemplated thereunder; and to authorize the directors of the Company to do all such acts and things and execute further documents which in their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of the Capital Increase Agreement and the transactions contemplated thereunder.	716,388,793 100%	0 0%
2.	To approve, ratify and confirm the terms of the agreement dated 8 October 2007 entered into amongst 浙江卡森置業有限公司 (Zhejiang Kasen Property Development Company Limited*) (“Zhejiang Kasen Property”), 凱迪納國際有限公司 (Cardina International Company Limited) (“Cardina”), 海寧芝村皮業有限公司 (Haining Zhicun Leather Co., Ltd.*) (“Haining Zhicun”), Top Fortune Asia Pacific Limited (益豐亞太有限公司) (“Top Fortune”) and the two existing shareholders of 海寧歐意美沙發有限公司 (Haining Oyi May Sofa Company Limited*) (“Haining Oyi May”) in relation to the sale and purchase of 50.5% of the registered capital in Haining Oyi May as to 25.5% equity interest in Haining Oyi May from Zhejiang Kasen Property to Haining Zhicun and 25% equity interest in Haining Oyi May from Cardina to Top Fortune (the “Equity Transfer Agreement”) and the transactions contemplated thereunder; and to authorize the directors of the Company to do all such acts and things and execute further documents which in their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of the Equity Transfer Agreement and the transactions contemplated thereunder.	716,388,793 100%	0 0%

As at the date of the EGM, the Company had 990,048,369 Shares in issue. As referred to in the Connected Transaction Circular and the Major Transaction Circular, none of the Parties involved in the Acquisition or the Disposal holds any interests in the Company and no other Shareholder is materially interested in the Acquisition or the Disposal and therefore, no Shareholder is required to abstain from voting on the ordinary resolutions stated above. As a result, Shareholders holding a total of 990,048,369 Shares were entitled to attend and vote for or against the ordinary resolutions stated above at the EGM. No Shareholder was entitled to attend and vote only against the ordinary resolutions stated above at the EGM.

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhu Jianqi; the non-executive Director is Mr. Li Hui; and the independent non-executive Directors are Mr. Lu Yungang, Mr. Chow Joseph and Mr. Zhang Huaqiao.

By Order of the Board
Kasen International Holdings Limited
Yiu Hoi Yan
Company Secretary

Hong Kong, 23 November 2007

* *For identification purpose only*