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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BUSINESS UPDATE**

This announcement is made by Kasen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the development strategy of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, after due and careful consideration, along with research and analysis of the international industrialization development situation, the Group has identified its future development strategy of establishing itself as an “Operator in the One Belt One Road Economic Zone”.

In the coming three to five years, the Group will focus its resources on the countries along the “One Belt, One Road” initiative to establish various special economic zones and commit to setting up a platform for China’s enterprises to cooperate with international firms.

In respect of the development of special economic zones, the Group will consider the industrial policy and direction of the countries along the “One Belt, One Road” initiative, introduce industrial projects with comparative advantage in the local communities, and develop and construct infrastructure facilities including electricity, ports and terminals, with a view to build the special economic zones into iconic projects of the One Belt One Road cooperation which will have significant influence in terms of economic and social benefits and at the same time create better returns to the shareholders of the Company.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, August 28, 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.*

*Website: <http://www.irasia.com/listco/hk/kasen/index.htm>*