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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors of Kasen International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Ms. Zhou Xiaohong (“**Ms. Zhou**”) has resigned in her role as the chief financial officer of the Company (the “**Chief Financial Officer**”) with effect from 8 March 2021, as Ms. Zhou would like to devote more of her time in her executive role as an executive director of the Company. Ms. Zhou will remain as an executive director and vice president of the Company upon her resignation as the Chief Financial Officer. Ms. Zhou has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation as the Chief Financial Officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Following the resignation of Ms. Zhou as the Chief Financial Officer, the Board is pleased to announce that Mr. Yuan Zhigang (“**Mr. Yuan**”) has been appointed as the Chief Financial Officer, with effect from 8 March 2021.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan Zhigang (袁志剛), aged 40, joined the Group on 7 December 2020. Prior to joining the Group, Mr. Yuan served as deputy general manager of the capital operation center and deputy general manager of the financing management center in Zhongliang Holdings Group Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 2772), from May 2018 to December 2020. From September 2015 to April 2018, Mr. Yuan served as the general manager of the finance department in Zhonghong Group. From 2004 to 2015, Mr. Yuan successively engaged in finance-related work in Midea Group, a company listed on the Shenzhen Stock Exchange, AUX Group, a company listed on the Shanghai Stock Exchange, and Wanda Group. Mr. Yuan graduated from Jiangnan University with a bachelor’s degree in financial management in 2004.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhou for her valuable contribution to the Company during her tenure of office as the Chief Financial Officer and would like to welcome Mr. Yuan on his new appointment.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

8 March 2021

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Mr. Zhu Ruijun, and the independent non-executive Directors are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>