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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

Announcement

Delay in despatch of circular regarding

Major and Connected Transactions

**in relation to the acquisition of shares in Investwise International Limited and
the interest in Yancheng Sujia Real Estate Development Company Limited**

And

Application for Whitewash Waiver

The Company has made an application to the Stock Exchange and the Executive for an extension of time for despatch of the Circular on or before 30 June 2008.

Reference is made to the announcement of the Company dated 30 May 2008 (the “Announcement”) regarding the major and connected transactions in relation to the acquisition of shares in Investwise International Limited and the interest in Yancheng Sujia Real Estate Development Company Limited (the “Transactions”) and the Whitewash Waiver. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

Pursuant to Rule 14.38 and Rule 14A.49 of the Listing Rules and Rule 8.2 of the Takeovers Code, the Company is required to despatch to the Shareholders a circular (the “Circular”) in relation to the Transactions and the Whitewash Waiver on or before 20 June 2008 (i.e. within 21 days after the publication of the Announcement). As additional time is needed for the Company to finalise the necessary financial information required for the Circular, which includes, among others, the accountants’ reports on the Target Group and Yancheng Sujia, and the unaudited pro forma financial information of the Enlarged Group, and for the Independent Financial Adviser to finalise the letter of advice to the Independent Board Committees, an application has been made by the Company to the Stock Exchange and the Executive for an extension of time for despatch of the Circular. The Circular is expected to be despatched to the Shareholders on or before 30 June 2008.

By order of the Board
Kasen International Holdings Limited
Yiu Hoi Yan
Company Secretary

Hong Kong, 17 June 2008

As at the date of this announcement, Messrs. Zhu Zhangjin, Zhu Jianqi and Zhou Xiaosong are the executive directors of the Company, Mr. Li Hui is the non-executive director of the Company and Messrs. Lu Yungang, Chow Joseph and Zhang Huaqiao are the independent non-executive directors of the Company.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Main Board website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.irasia.com/listco/hk/kasen/index.htm>.