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## **KASEN INTERNATIONAL HOLDINGS LIMITED**

**卡森國際控股有限公司**

*(An exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 496)**

### **VOLUNTARY ANNOUNCEMENT**

This is an announcement made on a voluntarily basis by Kasen International Holdings Limited (the “**Company**”).

Reference is made to the announcement of the Company dated 3 October 2007 (the “**Announcement**”). Save as otherwise provided herein, terms used in this announcement shall have the meanings as used in the Announcement.

The Company has previously disclosed that Zhejiang Kasen Industrial Company Limited (“**Zhejiang Kasen**”), a wholly-owned subsidiary of the Company, has made a strategic investment in Haining China Leather Market Co., Limited (formerly known as Haining Zhejiang Leather and Garment Market Investment and Development Company Limited) (“**Haining Leather Market**”). As at the date of this announcement, Zhejiang Kasen is interested in 3.69% of the equity interest in Haining Leather Market.

The board of directors (the “**Board**”) of the Company is pleased to announce that Haining Leather Market was listed on the Shenzhen Stock Exchange on 26 January 2010. Haining Leather Market is principally engaged in the development and operation of large leather product retail malls. In view of the increasing demand of the leather products in the PRC, the directors of the Company (the “**Directors**”) are of the view that the Group’s investment in Haining Leather Market will bring long-term benefits and returns to the shareholders of the Company.

This announcement is made by the order of the Board, of which the Directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board  
**Kasen International Holdings Limited**  
**Zhu Zhangjin**  
*Chairman*

PRC, 27 January 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Mr. Zhou Xiaosong and Mr. Zhang Mingfa, Michael; and the independent non-executive directors of the Company are Mr. Chow Joseph, Mr. Gu Mingchao and Dr. Li Qingyuan.*

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>