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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

POSITIVE PROFIT ALERT

This announcement is made by Kasen International Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, properties with a total gross floor area of approximately 374,214 square meters were delivered by the Group to its customers and revenue of approximately RMB2,721 million (unaudited and before deduction of any tax charges) was generated for the year ended 31 December 2018. As a result of which, the Group is expected to record a consolidated net profit attributable to owners of the Company for the year ended 31 December 2018 as compared to the net loss of approximately RMB219.4 million recorded by the Group for the corresponding period in 2017. Based on the information currently available to the Board, such improvement in the Group’s performance was principally attributable to the increase in the delivery of residential buildings for the Group’s property development projects in the People’s Republic of China as well as the decrease in the relevant selling costs resulted from the pre-sale properties for the property development segment of the Group during the year ended 31 December 2018.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2018. The information contained in this announcement is only based on the Company’s preliminary assessment with reference to the information currently available, including the unaudited management accounts of the Group for the year ended 31 December 2018, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the year ended 31 December 2018 may be different from what is disclosed herein. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published before the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

PRC, 1 February 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin, Ms. Zhou Xiaohong and Ms. Shen Jianhong and the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>