



NEWSLETTER

March - April 2013

Business Development

- ➤ Our Asia Bay five-star hotel in Boao, Hainan was selected as the official accommodation partner for the Boao Forum for Asia Annual Conference 2013 during 6th − 8th April. The Asia Bay project has become both a local architectural icon and an internationally recognized destination for high-end customers.
- Zhejiang Kasen Industrial Group Co., our subsidiary, was awarded as the 2013 Outstanding Enterprise in Leather Industry in Zhejiang Province by Zhejiang Leather Association at its recent annual conference. The award celebrates distinguished achievements in technical creativity, energy saving and environmental protection, and social responsibility.
- ➤ The company board welcomes Mr. Shi Juntao to join us as the General Manager in charge of the Group's retail sales of both domestic and international furniture business. Mr. Shi has spent more than ten years in furniture business and has served as VP of Markor International Furniture Co., Ltd, as well as Chairman and CEO of Xinjiang Rooms to Life Furniture Co., Ltd. His sound experience and exposure in the industry will bring not only his expertise, but a breakthrough in our market shares and profits.

Major Operational Data of Jan - Apr 2013

Manufacturing Sales

Segments	Items	Sales
Automotive Leather		18,109,199 sq.ft
Sofa Leather		11,982,115 sq.ft
Furniture	Sofa Covers	289,792 seats
	Sofa	105,905 seats

Property Sales

Projects	Contracted Units	Contracted Sales	GFA Delivered (sq.m)
Qianjiang Continent	176	234,752,553	20,109
Asia Bay	64	116,754,180	22,989
Kingdom Garden	45	71,146,950	-
Changbai Paradise	8	3,182,530	-

Site Picture of Kingdom Garden in Haining



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