KASEN INTERNATIONAL HOLDINGS LTD



NEWSLETTER

May – June 2013

(於開曼群島註冊成立的受豁免有限公司) 般份代號: 496



Kasen International:

Kasen Internatioan Holdings Ltd is a leading upholstered furniture and leather products manufacturer in China. It was listed on the main board of the Hong Kong Stock Exchange on October 20, 2005. By capitalizing on its competitive cost structure, integrated vertical platform, as well as other competitive advantages, Kasen strengthened further its leading position in the field manufacturing. leather Adhering to its diversified development strategy, Kasen successfully expanded its business into property development. There are 8 presently undergoing projects including 5 resort property projects and 3 residential projects.

IR Contact:

Peggy Ma

Tel:(852)2563 1700 Fax:(852)2359 9321 Email:peggymayiwei@k asen.imsbiz.com.hk

Business Development

- ➤ The construction for Bo'ao airport, which was approved in late May, has officially started. The Bo'ao airport will help Asia Bay, a premier tourism spot, in attracting domestic and foreign attention.
- ➤ In late June, the Group and Shenjianong entered into a JV Agreement to develop an area located in the West Lake district of 22,000 square meters. The land is intended to be developed into a commercial complex, including villas, apartments, and commercial centers. The land is surrounded by spectacular views and natural splendor, and is also close to China Academy of Art. The prospect of the project is promising.
- ➤ To commemorate the 30th anniversary of Jiaxing becoming a city, the local government held an award ceremony where President Zhu Zhangjin received a special honor award for his contribution to the economic development in Jiaxing.

Major Operational Data of Jan - June 2013

Manufacturing Sales

	Pro	pe	rty	Sa	les

Widilalact	uring se	aic3	Projects	Contracted	Contracted	GFA Delivered (sq.m)
Segments	Items	Sales	riojects	Units	Sales	
Automotive Leather		26,452,973 sq.ft	Qianjiang Continent	282	336,609,402	120,474
Sofa Leather		19,022,979 sq.ft	Asia Bay	95	157,008,398	25,521
Upholstered	Sofa Covers	427,370 seats	Kingdom Garden	62	92,700,153	-
Furniture			Changbai Paradise	16	5,113,265	-
	Sofa	105,905 seats	Jing Xiang Yuan Project Phase II	56	33,902,894	-

Night View of Asia Bay in Bo'ao

