



NEWSLETTER

July – August 2013

Business Development

- Officially opened on 10th August, the Water Park of Xin'anjiang Jade Hotspring resort has recorded over 3,000 visitors upon its premiere. The additional recreation has not only lifted the revenue in summer, but has also attracted customers' attentions.
- To revitalize the manufacturing business, the Group held a meeting at our manufacturing base in Haining, Zhejiang on 10th August, mobilizing more than 600 managerial employees. The Group aims to further develop and strengthen the leather and furniture businesses through the renovation and research of our manufacturing technology and techniques, which would improve both the scale and efficacy of our production.
- The Group signed the Letter of Offer with Kaj Development in late August to invest in the Tourism Hub Project in Melaka, Malaysia. Spanning a total site area of approximately 10 acres, the project is intended to be developed into an integrated tourism hub with serviced apartments, yacht club, ports, malls and other related facilities. This project marks our big step into the overseas tourism property market.

Major Operational Data of Jan – Aug 2013

Manufacturing Sales

Segments	Items	Sales
Automotive Leather		35,550,086 sq.ft
Sofa Leather		26,825,431 sq.ft
Upholstered Furniture	Sofa Covers	553,978 seats
	Sofa	168,233 seats

Property Sales

Projects	Contracted Units	Contracted Sales	GFA Delivered (sq.m)
Qianjiang Continent	342	393,338,652	145,609
Asia Bay	112	185,929,541	28,756
Kingdom Garden	78	111,167,818	-
Changbai Paradise	29	8,087,856	-
Jing Xiang Yuan Phase II	142	88,370,946	-

Water Park of Xin'anjiang Jade Hotspring Resort



IR Contact :

Peggy Ma

Tel:(852)2563 1700

Fax:(852)2359 9321

Email:peggymayiwei@kasen.imsbiz.com.hk

<http://www.kasen.com.cn>

<http://www.irasia.com/listco/hk/kasen/index.htm>