NEWSLETTER

Jan - Feb 2014



Kasen International:

Kasen International Holdings Ltd is a leading upholstered furniture and leather products manufacturer in China. It was listed on the main board of the Hong Kong Stock Exchange October 20, 2005. Βv capitalizing on competitive cost structure, integrated vertical platform, as well as other competitive advantages, Kasen further strengthened its leading position in the field of leather manufacturing. Adhering to its diversified development strategy, successfully Kasen expanded its business into development. property There are 9 presently undergoing projects including 5 resort property projects and 4 residential projects.

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http://www.irasia.com/list co/hk/kasen/index.htm

Business Development

- ➤ During Chinese New Year, the investments under the Group's Allblue Vacation Club, including Sanya Allblue Seafood Restaurant, Boao Asia Bay Resort Hotel, Xin'anjiang Jade Hotspring Resort and Jiande Forest Resort Hotel have attracted lots of tourist. Turnover has recorded an increase of over 20% compared to the same period last year, indicating that the brand of Allblue Vacation Club has received both awareness and recognition from the public.
- ➤ Qianjiang Oasis announced its grand opening on 18th Jan in Yancheng, Jiangsu, which attracted a large flow of buyers. Qianjiang Oasis won the award of National Demonstration Project and is another flagship project of the Group in Yancheng Jiangsu after Qianjiang Continent.
- ➤ The Prime Minister of Malaysia and Chief Minister of Melaka have joined the celebration of the grand opening of Melaka Gateway on 8th Feb, of which project the Group invested and acquired a land parcel.

Major Operational Data of Jan - Feb 2014

Manufacturing Sales

Property Sales

Items	Sales	Projects	Contracted Units	Contracted Sales	GFA Delivered (sq.m)
	11,957,145 sq.ft	Qianjiang Continent	31	27,862,114	13,030
	5,477,182 sq.ft	Asia Bay	43	97,040,624	3,999
Upholstered Sofa Furniture Covers	145,657 seats	Kingdom Garden	2	1,707,140	2,215
		Changbai Paradise	10	4,407,616	-
Sofa	36,095 seats	Jing Xiang Yuan Project Phase II	11	7,288,668	-
	Sofa Covers	11,957,145 sq.ft 5,477,182 sq.ft Sofa 145,657 Covers seats	ItemsSales11,957,145 sq.ftQianjiang Continent5,477,182 sq.ftAsia BaySofa145,657 CoversKingdom GardenCoversSeatsChangbai ParadiseSofa36,095 seatsJing Xiang Yuan	Items Sales Units 11,957,145 sq.ft Qianjiang Continent 31 5,477,182 sq.ft Asia Bay 43 Kingdom Garden 2 Covers Seats Changbai Paradise 10 Sofa 36,095 seats Jing Xiang Yuan 11	Items Sales Units Sales 11,957,145 sq.ft Qianjiang Continent 31 27,862,114 5,477,182 sq.ft Asia Bay 43 97,040,624 Kingdom Garden 2 1,707,140 Sofa Covers 145,657 seats Changbai Paradise 10 4,407,616 Sofa 36,095 seats Jing Xiang Yuan 11 7,288,668

The Grand Opening of Melaka Gateway

