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king fook holdings limited 景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

**RESULT OF THE RIGHTS ISSUE OF 217,535,825 RIGHTS SHARES
IN THE PROPORTION OF ONE RIGHTS SHARE FOR
EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE AT
HK\$0.55 PER RIGHTS SHARE
AND
CHANGE IN TIMETABLE**

RESULT OF THE RIGHTS ISSUE

At 4:30 p.m. on Friday, 21 June 2013, being the latest time for acceptance of, and payment for the Rights Shares and application and payment for excess Rights Shares, a total of 4,392 valid acceptances were received for a total of 354,652,931 Rights Shares. The Rights Issue was therefore over-subscribed.

All conditions of the Underwriting Agreement have been fulfilled and the Rights Issue has become unconditional. As a result of the over-subscription of the Rights Shares, the obligations of the Underwriters in respect of the Underwritten Shares have been fully discharged.

EXCESS APPLICATION FOR RIGHTS SHARES

A total of 25,852,620 Rights Shares available for excess application have been allocated to applicants generally on the basis set out in the Prospectus.

CHANGE IN TIMETABLE

The Company has brought forward the timetable for the remaining events of the Rights Issue as follows:-

Despatch of certificates for fully-paid Rights Shares and refund cheques in respect of unsuccessful or partially unsuccessful excess applications for excess Rights Shares Friday, 28 June 2013

Commencement of dealings in fully-paid Rights Shares Tuesday, 2 July 2013

Reference is made to the prospectus dated 6 June 2013 (the “**Prospectus**”) issued by King Fook Holdings Limited (the “**Company**”) in relation to the Rights Issue. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board announces that at 4:30 p.m. on Friday, 21 June 2013, being the latest time for acceptance of, and payment for the Rights Shares and application and payment for excess Rights Shares, a total of 4,392 valid acceptances were received for a total of 354,652,931 Rights Shares, which comprised:

- (a) 2,231 valid acceptances of provisional allotments for a total of 191,683,205 Rights Shares, representing approximately 88.12% of the total number of Rights Shares under the Rights Issue; and
- (b) 2,161 valid applications for a total of 162,969,726 excess Rights Shares, representing approximately 74.92% of the total number of Rights Shares under the Rights Issue.

In aggregate, they represented approximately 163.04% of the 217,535,825 Rights Shares available for subscription under the Rights Issue. The Rights Issue was therefore over-subscribed.

All conditions of the Underwriting Agreement have been fulfilled and the Rights Issue has become unconditional. As a result of the over-subscription of the Rights Shares, the obligations of the Underwriters in respect of the Underwritten Shares have been fully discharged.

EXCESS APPLICATION FOR RIGHTS SHARES

A total of 25,852,620 Rights Shares available for excess application were allocated generally on the basis set out in the Prospectus. The following table set out the allotment results in respect of the excess Rights Shares:

Excess Rights Shares applied for under each valid excess application	Number of valid excess applications	Total number of excess Rights Shares applied for	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category	Basis of Allotment
1-1,999	1,464	2,879,530	2,879,530	100.00%	Allot odd-lot Shares applied for in full
2,000 – 9,999,999	695	44,336,946	1,313,542	2.96%	Allot odd-lot Shares applied for in full plus approximately 0.27% of the remaining excess Rights Shares applied for
10,000,000 – 105,753,250	<u>2</u>	<u>115,753,250</u>	<u>21,659,548</u>	18.71%	Allot approximately 18.71% of the excess Rights Shares applied for
Total	<u>2,161</u>	<u>162,969,726</u>	<u>25,852,620</u>		

The Directors have reviewed the Excess Application Forms and considered it appropriate to accept all excess applications for less than a board lot to round up odd-lot holdings in view of the relatively small number of Shares involved.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after reasonable enquires, the following table shows the shareholding structure of the Company immediately after completion of the Rights Issue:

	<i>No. of Shares</i>	<i>Approx. percentage</i>
Concert Group (<i>Note 1</i>)	318,188,784	48.76%
Tang Yat Sun, Richard (<i>Note 2</i>)	27,928,500	4.28%
Cheng Ka On, Dominic (<i>Note 2</i>)	2,622,000	0.40%
Ho Hau Hay, Hamilton (<i>Note 2</i>)	4,755,000	0.73%
Public Shareholders	<u>299,113,191</u>	<u>45.83%</u>
Total	<u>652,607,475</u>	<u>100.00%</u>

Note:

1. *These comprise 303,887,754 Shares beneficially owned by YCSEL, 9,240,030 Shares owned by its wholly owned subsidiary, Hilmanway Enterprises Limited, and 5,061,000 Shares in which Madam Kwok Yan Chee, a director of YCSEL, has interest.*
2. *Messrs. Tang Yat Sun, Richard, Cheng Ka On, Dominic and Ho Hau Hay, Hamilton are Directors.*

CHANGE IN TIMETABLE

The Company has brought forward the timetable for the remaining events of the Rights Issue as follows:-

Despatch of certificates for fully-paid Rights Shares and refund cheques in respect of unsuccessful or partially unsuccessful excess applications for excess Rights Shares Friday, 28 June 2013

Commencement of dealings in fully-paid Rights Shares Tuesday, 2 July 2013

As a result of the above changes:

1. *share certificates for fully-paid Rights Shares and refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares have been despatched to those entitled thereto by ordinary post to their registered address(es), at their own risk today; and*
2. *dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 2 July 2013.*

By Order of the Board of
King Fook Holdings Limited
Yeung Ping Leung, Howard
Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the executive Directors are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline; the non-executive Director is Mr. Wong Wei Ping, Martin; and the independent non-executive Directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Chan Chak Cheung, William, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.