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**king fook holdings limited**  
**景福集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 280)**

**ANNOUNCEMENT  
UPDATE ON THE PROPOSALS  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE  
TERMINATION OF NEGOTIATIONS**

This announcement is made pursuant to Rule 3.7 of the Code on Takeovers and Mergers.

Reference is made to the several announcements of King Fook Holdings Limited (the “Company”) dated 13 June 2014, 11 July 2014, 11 August 2014, 11 September 2014, 10 October 2014, 10 November 2014, 10 December 2014 and 9 January 2015 respectively (the “Announcements”). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcements.

**TERMINATION OF NEGOTIATIONS**

The Company has been informed by the Controlling Shareholder that on 9 February 2015, it terminated negotiations with all the potential investors in respect of the Proposals due to lack of progress. For the purpose of the Takeovers Code, the offer period in respect of the Proposals is deemed to have closed on the date of this announcement.

**Shareholders and potential investors are advised to continue to exercise caution when dealing in the securities of the Company.**

By Order of the Board of  
**King Fook Holdings Limited**  
**Yeung Ping Leung, Howard**  
*Chairman*

Hong Kong, 9 February 2015

*The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the executive directors of the Company are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline; the non-executive director is Mr. Wong Wei Ping, Martin; and the independent non-executive directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.*