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king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

**(i) DESPATCH OF CIRCULAR RELATING TO
PROPOSED RIGHTS ISSUE OF 261,042,990 RIGHTS SHARES
IN THE PROPORTION OF TWO RIGHTS SHARES FOR
EVERY FIVE EXISTING SHARES HELD ON THE RECORD DATE
AT HK\$0.60 PER RIGHTS SHARE**

AND

APPLICATION FOR WHITEWASH WAIVER

(ii) CLARIFICATION ANNOUNCEMENT

AND

(iii) CLOSURE OF REGISTER OF MEMBERS

Reference is made to (i) the announcement of King Fook Holdings Limited (the “**Company**”) dated 8 July 2015; and (ii) the circular of the Company dated 24 July 2015 (the “**Circular**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

DESPATCH OF THE CIRCULAR

The Circular containing, amongst other things, (i) further details of the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; (iii) a letter of advice from Amasse Capital to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; and (iv) a notice of the EGM, has been despatched to the Shareholders on 24 July 2015.

Independent Shareholders are advised to read (i) the letter from the Independent Board Committee; and (ii) the letter of advice from Amasse Capital to the Independent Board Committee and the Independent Shareholders contained in the Circular before making their voting decisions in respect of the resolution approving the Rights Issue, the Underwriting Agreement and the Whitewash Waiver.

CLARIFICATION ANNOUNCEMENT

On page 12 of the Announcement under the paragraph headed “Expected timetable for the Rights Issue”, it was stated that the “Latest time for return of proxy form of the EGM” is “4:00 p.m. on Sunday, 9 August 2015”. As the new Companies Ordinance requires any part of the day which is a public holiday be excluded in counting the latest time the proxy form must be returned, the “Latest time for return of proxy form of the EGM” shall be “4:00 p.m. on Saturday, 8 August 2015”.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed on Monday, 17 August 2015. To qualify for the Rights Issue, all transfers of Shares accompanied by the relevant share certificates must be lodged with the Share Registrar at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 14 August 2015.

WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND RIGHTS SHARES IN NIL-PAID FORM

The Rights Issue is conditional on the Underwriting Agreement having become unconditional and not having been terminated (see the sub-section headed “Termination of the Underwriting Agreement” in the Circular). The conditions to the Underwriting Agreement are set out in the sub-section headed “Conditions of the Underwriting Agreement” in the Circular. In particular, it is subject to the approval of the Whitewash Waiver by the Independent Shareholders at the EGM and the Whitewash Waiver having been granted by the Executive. It is expected that Shares will be dealt with on an ex-rights basis from Thursday, 13 August 2015 and Rights Shares will be dealt with in their nil-paid form from Friday, 21 August 2015 to Friday, 28 August 2015. If the Underwriter terminates the Underwriting Agreement, the Rights Issue will not proceed.

Any buying or selling of Shares or nil-paid Rights Shares between the Latest Practicable Date and the date the Rights Issue becomes unconditional is at an investor’s own risk.

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in Shares and nil-paid Rights Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board of
King Fook Holdings Limited
Yeung Ping Leung, Howard
Chairman

Hong Kong, 24 July 2015

As at the date of this announcement, the executive Directors are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic and Ms. Fung Chung Yee, Caroline; the non-executive Director is Mr. Wong Wei Ping, Martin; and the independent non-executive Directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.