

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

POSITIVE PROFIT ALERT

This announcement is made by King Fook Holdings Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform shareholders of the Company (“Shareholders”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 (the “Year”), the Group is expected to significantly reduce our loss or record a turnaround to profit for the Year as compared to the HK\$22.7 million loss recorded for the previous year. The significant reduction on loss was primarily due to the increase in turnover and gross profit margin of the products in the retail business of the Group during the Year.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group. The Company is still in the process of finalising the annual results of the Group for the Year, which are subject to further review by the Company’s auditors and approval by the audit committee of the Company. Therefore the actual results of the Group for the Year may differ from the information contained in this announcement. Announcement of the annual results of the Group for the Year is expected to be released in June 2019 pursuant to the requirement of the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Tang Yat Sun, Richard
Chairman

Hong Kong, 14 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yat Sun, Richard, Dr. Fung Yuk Bun, Patrick and Mr. Yeung Ka Shing; the non-executive director is Mr. Wong Wei Ping, Martin; and the independent non-executive directors are Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony