

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# king fook holdings limited 景福集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 280)**

(the “Company”)

## **Re-designation of Directors**

The Company is pleased to announce that Mr. Ho Hau Hay, Hamilton (“Mr. Ho”) and Mr. Sin Nga Yan, Benedict (“Mr. Sin”) have been re-designated as independent non-executive directors of the Company with effect from 29 June 2012.

Both Mr. Ho and Mr. Sin have confirmed that they are independent in accordance with Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other factor that may affect their independence. They are independent although they had been non-executive directors of the Company as they were so appointed instead of independent non-executive directors solely because they were related to Dr. Ho Tim (“Dr. Ho”) and Dr. Sin Wai Kin (“Dr. Sin”), who were then non-executive directors of the Company, respectively. They have ceased to be connected with any directors of the Company since the retirement of Dr. Ho and Dr. Sin in August 2004 and August 2006 respectively and they do not have any management function in the Company at any time since their respective dates of appointment. Both Dr. Ho and Dr. Sin did not have any management function in the Company.

Mr. Ho, aged 61, had been a non-executive director of the Company since July 2004. He is an independent non-executive director of CITIC Pacific Limited and a non-executive director of Dah Chong Hong Holdings Limited until 31 December 2009, and an independent non-executive director of New World Development Company Limited; all are listed on the Main Board of The Stock Exchange of Hong Kong Limited. He is an executive director of Honorway Investments Limited and Tak Hung (Holding) Company Limited. He has over 35

years' experience in management and property development. As at the date of this announcement, Mr. Ho has corporate interest in 3,170,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO").

Mr. Sin, aged 48, had been a non-executive director of the Company since July 2006. He is a director and general manager of Myer Jewelry Manufacturer Limited. Mr. Sin is a member of the Australian Society of Certified Practising Accountants and a solicitor of the Supreme Court of New South Wales, Australia, the Supreme Court of England and Wales and the High Court of Hong Kong. Mr. Sin is the Chairman of the Jewellery Advisory Committee and a committee member of the Fair Organising Committee of The Hong Kong Trade Development Council, a permanent honorary director of The Federation of Hong Kong Watch Trades & Industries Limited, a vice chairman of the Council of Management of Hong Kong Jewellery & Jade Manufacturers Association, and a member of the Assembly of General Committee of Hong Kong Jewelry Manufacturers' Association. He does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Both Mr. Ho and Mr. Sin do not have any service contract with the Company. They are not appointed for a specific term but are subject to retirement by rotation in annual general meetings of the Company in accordance with the Articles of Association of the Company. Their emoluments are HK\$70,000 per annum which is determined with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong.

Save as disclosed above, both Mr. Ho and Mr. Sin confirm that:

- (a) they do not have any other directorships held in listed companies in the last 3 years;
- (b) they do not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company;
- (c) they do not have any interests in shares of the Company within the meaning of Part XV of the SFO; and
- (d) there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

By order of the Board  
**Yeung Ping Leung, Howard**  
Chairman

Hong Kong, 29 June 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline; the non-executive directors are Mr. Wong Wei Ping, Martin and Mr. Yeung Ka Shing; and the independent non-executive directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Chan Chak Cheung, William, Mr. Ho Hau Hay, Hamilton and Mr. Sin Nga Yan, Benedict.*