

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



king fook holdings limited 景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

Voluntary announcement Disposals of assets

KF Securities disposed of all Disposal Shares to independent purchasers at prevailing market prices on-market through the Stock Exchange pursuant to the Authorisation.

Assets disposed of

On 27th September, 2011, the Company obtained an authorisation from the shareholders of the Company to dispose of up to 1,314,000 HKEC Shares (the “Disposal Shares”) held by KF Securities, a wholly owned subsidiary of the Company, to independent purchasers at prevailing market prices on-market through the Stock Exchange within one year from 3rd October, 2011 (the “Authorisation”).

Pursuant to the Authorisation, KF Securities disposed of a total of 120,000 HKEC Shares (the “Disposed Shares”) to independent purchasers at prevailing market prices on-market through the Stock Exchange on 20th August, 2012 as follows:

Sale proceeds

HK\$13,141,000

Price range

HK\$109.4-109.6

HKEC is a company incorporated in Hong Kong. It owns and operates the only stock exchange and futures exchange in Hong Kong and their related clearing houses.

KF Securities realised a gain of about HK\$13,126,800 on the disposal of the Disposed Shares.

Upon disposal of the Disposed Shares, all Disposal Shares were disposed of pursuant to the Authorisation.

Reasons for the disposals

The disposals were made to realise KF Securities' gain on the holding of the Disposed Shares.

Use of proceeds

The proceeds from the disposal of the Disposed Shares will be used as additional working capital and to reduce the liabilities of the Group.

Terms used in this announcement

“Company”	King Fook Holdings Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“Group”	the Company and its subsidiaries
“HKEC”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“HKEC Share(s)”	share(s) of HK\$1 each in the share capital of HKEC
“KF Securities”	King Fook Securities Company Limited, a company incorporated in Hong Kong with limited liability and a wholly owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollar(s)

By Order of the Board
Yeung Ping Leung, Howard
Chairman

Hong Kong, 21st August, 2012

As at the date of this announcement, the executive Directors are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline; the non-executive Directors are Mr. Wong Wei Ping, Martin and Mr. Yeung Ka Shing; and the independent non-executive Directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Chan Chak Cheung, William, Mr. Ho Hau Hay, Hamilton and Mr. Sin Nga Yan, Benedict.