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KINGMAKER FOOTWEAR HOLDINGS LIMITED 信星鞋業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 01170)

INSIDE INFORMATION

This announcement is made by Kingmaker Footwear Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 14 July 2021, 30 July 2021 and 23 August 2021 regarding the temporary production halt at the Group's factory in Binh Duong Province, Vietnam after the report of local COVID-19 cases (the "Announcements"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Update on Temporary Production Halt in Vietnam

The Board wishes to advise the shareholders and potential investors of the Company that, as of the date of this announcement, production at the affected factory remained halted. However, the Board noted that the Thuan Giao ward of Thuan An town, where the factory is situated, maintains the 'green zone' status, which is one of the reopening conditions as stipulated by local authorities. In addition, not less than 70% of the factory's employees have already received at least one dose of COVID-19 vaccine.

^{*} For identification purposes only

The Board is of the view that the factory is ready for reopening in phases, and the local management team is actively liaising with the local authorities on the schedule of and the steps to be taken for production resumption. The local management team will continue to work in full compliance with the conditions and measures as required by the local authorities in order to ensure the health and safety of employees, and to resume normal operation in an orderly manner.

Meanwhile, the local management team will continue to undertake regular cleaning of the factory premises, encourage more employees to receive vaccination, and review the work flow in compliance with the workplace distancing requirements newly promulgated.

The Group will continue to work closely with clients of the Group regarding contingency plans in response to the production halt, as well as advance planning for production resumption, including the scheduling of order fulfilments and workforce arrangements. The Group has geared up its production capacity in Cambodia to help fulfill part of the orders placed with the affected factory. The Cambodian site, together with the associated factory in Central Vietnam, maintain normal and usual operation.

The Board will closely monitor the development of the COVID-19 pandemic in locations where the Group operates, and update the shareholders and potential investors of the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Kingmaker Footwear Holdings Limited

HUANG Hsiu Duan, Helen

Chairman

Hong Kong, 6 October 2021

As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Mr. TAM King Ching, Kenny, Mr. YUNG Tse Kwong, Steven and Ms. CHAN Mei Bo, Mabel.