

FORMS RELATING TO LISTING

Form F

The Growth Enterprise Market (GEM)

Company Information Sheet

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Company name : **Satellite Devices Corporation**

Stock code (ordinary shares): **8172**

This information sheet contains certain particulars concerning the above company (the "Company") which is listed on the Growth Enterprise Market ("GEM") of the Stock Exchange of Hong Kong Limited (the "Exchange"). These particulars are provided for the purpose of giving information to the public with regard to the Company in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"). They will be displayed at the GEM website on the Internet. This information sheet does not purport to be a complete summary of information relevant to the Company and/or its securities.

The information in this sheet was updated as of 31 March 2006.

A. General

Place of incorporation : The Cayman Islands

Date of initial listing on GEM : 26 March 2002

Name of Sponsor(s) : N/A

Names of directors : **Executive Director:**
(please distinguish the status of the directors - Executive, Non-Executive or Independent Non-Executive) Mr. LO Mun Lam, Raymond
Mr. LEUNG Tak Wah
Ms. YU Wai Yin, Vicky

Independent Non-Executive Director:
Mr. LUM Pak Sum
Mr. SUM Chun Ho
Mr. WAN Kwok Pan

Name(s) of substantial shareholder(s)
(as such term is defined in rule 1.01 of the GEM Listing Rules) and their respective interests in the ordinary shares and other securities of the Company : See attachment A

Name(s) of company(ies) listed on GEM or the Main Board of the Stock Exchange within the same group as the Company : N/A

Financial year end date : 31 March

Registered address	:	Century Yard, Cricket Square Hutchins Drive, P.O. Box 2681 GT George Town, Grand Cayman, Cayman Islands British West Indies
Head office and principal	:	Room2019, Fortune Commercial Building, 362 Sha Tsui Road, Tsuen Wan, N.T., Hong Kong
Web-site address (if applicable)	:	www.satellite-devices.com
Share registrar	:	Computershare Hong Kong Investor Services Limited 46 th Floor, Hopewell Centre 183 Queen's Road East, Hong Kong
Auditors	:	Graham H.Y. Chan & Co. Unit 1, 15 th Floor, The Center 99 Queen's Road Central, Hong Kong

B. Business activities

The Group is an independent provider of location-based technology solutions and innovations. Leveraging on its expertise in market available GPS hardware, knowledge and innovations of location-based technology applications, the Group integrates third-party core semi-conductor chipsets offered by worldwide GPS chip manufacturers with its proprietary device-level embedded software and external user software to offer users a range of location-based technology applications.

C. Ordinary shares

Number of ordinary shares in issue	:	658,501,863 shares
Par value of ordinary shares in issue	:	HK\$0.10
Board lot size (in number of shares)	:	6,000
Name of other stock exchange(s) on which ordinary shares are also listed	:	N/A

D. Warrants

Stock code	:	N/A
Board lot size	:	N/A
Expiry date	:	N/A
Exercise price	:	N/A
Conversion ratio <i>(Not applicable if the warrant is denominated in dollar value of conversion right)</i>	:	N/A

No. of warrants
outstanding : N/A

No. of shares falling
to be issued upon the
exercise of outstanding warrants : N/A

E. Other securities

There are no debt securities of the Company in issue.

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this information sheet ("the Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information is accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make any Information inaccurate or misleading.

The Directors also collectively and individually accept full responsibility for submitting a revised information sheet, as soon as reasonably practicable after any particulars on the form previously published cease to be accurate.

The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Signed:

LO Mun Lam, Raymond

LEUNG Tak Wah

YU Wai Yin, Vicky

WAN Kwok Pan

SUM Chun Ho

LUM Pak Sum

APPENDIX A

Substantial shareholders

Shareholder	Number of Shares	% of issued share capital immediately after the Placing and the Capitalisation Issue
Chu Yuet Wah	455,069,916	69.11%
Ma Siu Fong	455,069,916	69.11%
Kingston Securities Limited	395,101,116	60.00%
Kingston Finance Limited	295,050,000	40.81%
Arcontech Corporation	295,050,000	44.81%
Arcon Solutions (BVI) Limited	295,050,000	44.81%
Fung Chan Man, Alex	85,000,000	12.91%
Lai Chun Kong	85,000,000	12.91%
Everlasting Bright Investment Ltd.	68,000,000	10.33%
Lau Chun Kong, George	68,000,000	10.33%
Executive Talent Limited	32,575,863	4.95%
Wu Ling Yee	32,575,863	4.95%

Notes:

1. Kingston Securities Limited is deemed to be interested in 395,101,116 shares in the Company by virtue of the Underwriting Agreement, representing approximately a total of 75.00% of the enlarged issued share capital of the Company after the completion of the Proposed Open Offer. Chu Yuet Wah is deemed to be interested in 455,069,916 shares in the Company as a result of her being beneficially interested in 51% of the share capital of Kingston Securities Limited. Ma Siu Fong is deemed to be interested in 455,069,916 shares in the Company as a result of her being beneficially interested in 49% of the share capital of Kingston Securities Limited.
2. Acrontech Corporation is deemed to be interested in 295,050,000 shares in the Company as a result of it being beneficially interested in the entire share capital of Acron Solution (BVI) Limited, which in turn holds 295,050,000 shares in the Company. Acron Solutions (BVI) Limited had granted a security interest over 295,050,000 shares as security to Kingston Finance Limited.
3. Fung Chan Man Alex, Lai Chun Kong and Everlasting Bright Investments Ltd are deemed to be interested in 85,000,000, 85,000,000 and 68,000,000 shares in the Company respectively by virtue of a sub-underwriting agreement entered with Kingston Securities Limited to sub-underwriter 238,000,000 underwritten Offer Shares, representing approximately a total of 45.19% of the enlarged issued share capital of the Company after the completion of the Proposed Open Offer. Lau Chun Fat George is deemed to be interested in 68,000,000 shares in the Company as a result of him being beneficially interested in the entire share capital of Everlasting Bright Investments Ltd.
4. Wu Ling Yee is deemed to be interested in 32,575,863 shares in the Company as a result of her being beneficially interested in the entire share capital of Executive Talent Limited, which in turn holds 32,575,863 shares in the Company.