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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

CHANGE OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of Golife Concepts Holdings Limited (the “**Company**”) hereby announces that the Company was notified by a letter of resignation from Graham H.Y. Chan & Co., (“**GHY**”) dated 11 January 2007 of their resignation as the auditor of the Company with effect from the date of the resignation letter due to the failure in reaching an agreement on audit fee for the nine-month period ended 31 December 2006 with the Board. GHY have confirmed in their letter of resignation that there were no circumstances connected with their resignation which they considered should be brought to the attention of the holders of securities of the Company.

Furthermore, the Board recommends to appoint Cheung & Siu (“**CS**”) to fill the casual vacancy following the resignation of GHY and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the shareholders of the Company at an extraordinary general meeting to be held pursuant to the Articles of the Company. GHY have not commenced any audit work for the financial year ending 31 December 2006 and such work would be undertaken by CS upon its appointment. A circular giving details of the change of auditor of the Company and containing a notice of extraordinary general meeting will be dispatched to the shareholders of the Company in due course. Further announcement will be made once the appointment of CS as auditor of the Company has been approved by the shareholders of the Company.

By the order of the Board

LEUNG Tak Wah

Executive Director

Hong Kong, 12 January 2007

As the date of this announcement, the Board comprises of three executive directors, namely Mr. Lo Mun Lam, Raymond, Mr. Leung Tak Wah and Ms. Yu Wai Yin Vicky; two non-executive directors, namely Mr. Richard Yen and Mr. Duncan Chiu; and three independent non-executive directors, namely Mr. Lum Pak Sum, Mr. Sum Chun Ho and Mr. Wan Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the Company’s website and will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.