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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE OF PRINCIPAL PLACE OF BUSINESS

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Golife Concepts Holdings Limited (the “**Company**”) announces that Ms. YU Wai Yin Vicky, an executive director of the Company, has been re-designated as a non-executive director of the Company with effect from 3 April 2007.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board also announces that the principal place of business of the Company has been changed to Suite 15A, 15/F., Wyndham Place, 40 Wyndham Street, Central, Hong Kong with effect from 3 April 2007.

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Ms. YU Wai Yin Vicky (“**Ms. YU**”), an executive director of the Company, has been re-designated as a non-executive director of the Company with effect from 3 April 2007.

Ms. YU, aged 27, has served as an executive director of the Company since 26 August 2005. She has over 9 years of experience in sales and merchandising in the textiles trading and fashion retailing businesses.

The service contract of Ms. YU with the Company as a non-executive director has an initial term of one year commencing from 3 April 2007 and shall continue thereafter unless terminated by either party serving on the other not less than three months' notice. Ms. YU will be subject to retirement by rotation at the annual general meetings of the Company in accordance with the Articles of Association of the Company. All fees and emoluments to be received by Ms. YU will be fixed by the Board subject to the shareholders' approval in the annual general meetings and determined by reference to the remuneration policy of the Company and the market benchmark.

Ms. YU does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company. On 3 April 2007. She does not hold any directorship in any other listed companies other than as a non-executive director of the Company.

On 3 April 2007, Ms. YU does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters relating to the above re-designation which need to be brought to the attention of the holders of securities of the Company, and there is no other information which has to be disclosed pursuant to any of the requirements of rule 17.50(2) of the GEM Listing Rules.

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board also announces that the principal place of business of the Company has been changed to Suite 15A, 15/F., Wyndham Place, 40 Wyndham Street, Central, Hong Kong with effect from 3 April 2007.

By order of the Board
LEUNG Tak Wah
Executive Director

3 April 2007, Hong Kong

As the date of this announcement, the Board of directors of the Company comprises two executive directors, namely Mr. LO Mun Lam, Raymond and Mr. LEUNG Tak Wah; three non-executive directors, namely Mr. Richard YEN and Mr. Duncan CHIU and Ms. YU Wai Yin Vicky; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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