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**Golife Concepts Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8172)

**MONTHLY ANNOUNCEMENT ON CONVERSION OF CONVERTIBLE NOTES**

The Company makes this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as result of conversion of any part of the Convertible Notes” of the Circular.

Reference is made to the Company’s circular dated 27 March 2006 (the “Circular”). The Company makes this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as result of conversion of any part of the Convertible Notes” of the Circular. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

There was no conversion of the Convertible Notes in the month of April 2007.

The details regarding the total number of Shares issued pursuant to other transactions and total issued share capital of the Company as at the commencement and the last day of April 2007 are as follows:–

<b>Issued share capital as at 1 April 2007</b>		<b>No. of Shares issued pursuant to other transactions</b>		<b>Issued share capital as at 30 April 2007</b>	
<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>
1,011,101,488	10,111,014.88	NIL	NIL	1,011,101,488	10,111,014.88

By Order of the Board  
**LEUNG TAK WAH**  
*Executive Director*

Hong Kong, 2 May 2007

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Lo Mun Lam, Raymond and Mr. Leung Tak Wah; three non-executive directors, namely Mr. Richard Yen, Mr. Duncan Chiu and Ms. Yu Wai Yin, Vicky; and three independent non-executive directors, namely Mr. Wan Kwok Pan, Mr. Sum Chun Ho and Mr. Lum Pak Sum.

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.*