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**Golife Concepts Holdings Limited**  
*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8172)

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the Company's announcement dated 28 August 2007 in relation to connected transaction, continuing connected transactions, price sensitive information and resumption of trading and re-designation of executive director. Capitalized terms used herein shall have the same meanings as defined in the said announcement unless otherwise stated.

The Company wishes to clarify that, due to inadvertent typographical error, the paragraphs immediately above the heading "Re-designation of Executive Director" appearing on pages 3 and 11 respectively of the said announcement should be amended as follows:–

“At the request of the Company, trading in Shares has been suspended from 2:30 p.m. on 15 August 2007 pending the issue of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 29 August 2007.

The Company requested the suspension of trading for reason that, inter alia, the Shareholders Agreement constitutes discloseable transaction. The Company confirmed that, in respect of the Shareholders Agreement, each applicable percentage ratio is less than 5%. Therefore, the Shareholders Agreement does not constitute a discloseable transaction under Chapter 19 of GEM Listing Rules.”

By Order of the Board  
**LO Mun Lam, Raymond**  
*Executive Director*

Hong Kong, 29 August 2007

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. LO Mun Lam, Raymond, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Ms. YU Wai Yin Vicky; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.*