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## **Golife Concepts Holdings Limited**

*(incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 8172)

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to finalise the content of the Circular, including, but not limited to, the accountants' report on the Group, the unaudited pro forma financial information of the remaining Group and the indebtedness statement of the Group, the date of despatch of the Circular will be further delayed from 27 March 2009 to a date falling on or before 26 May 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.49 of the GEM Listing Rules such that the date of despatch of the Circular is to be further postponed to a date falling on or before 26 May 2009.

Reference is made to the announcement (the "**First Announcement**") of the Company dated 29 January 2009 in relation to the very substantial disposal and connected transaction on the part of the Company and the announcement (the "**Second Announcement**") issued by the Company dated 19 February 2009 in relation to the delay in despatch of the circular (the "**Circular**") containing, among other things, details of the Subscription, financial information regarding the Group and a notice of EGM. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the First Announcement.

Pursuant to Rules 19.38 and 20.49 of the GEM Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the First Announcement, which shall be on or before 19 February 2009. As disclosed in the Second Announcement, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.49 of the GEM Listing Rules such that the date of despatch of the Circular was delayed to on or before 27 March 2009. During the period from 20 February 2009 to 27 March 2009, the auditors of the Company have prepared the accountants' report on the Group and the unaudited pro forma financial information of the remaining Group.

As additional time is required to finalise the content of the Circular, including, but not limited to, the accountants' report on the Group, the unaudited pro forma financial information of the remaining Group and the indebtedness statement of the Group, the date of despatch of the Circular will be further delayed from 27 March 2009 to a date falling on or before 26 May 2009.

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By Order of the Board  
**Golife Concepts Holdings Limited**  
**Gouw San Bo, Elizabeth**  
*Chief Executive Officer and Executive Director*

Hong Kong, 27 March 2009

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Gouw San Bo, Elizabeth, Mr. Lai Hok Lim and Mr. Lee Chan Wah; one non-executive Director, namely Mr. Duncan Chiu; and three independent non-executive Directors, namely Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website [www.golife.com.hk](http://www.golife.com.hk).*