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GOLIFE CONCEPTS HOLDINGS LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

CLARIFICATION ANNOUNCEMENT

The Directors wish to clarify that the number of Shares to be allotted and issued upon exercise of all the conversion rights attaching to the CSE Convertible Bonds (i) upon the issue of the CSE Convertible Bonds but before the Capital Reorganisation becoming effective; and (ii) upon the issue of the CSE Convertible Bonds and the Capital Reorganisation becoming effective, should be 1,200,000,000 and 120,000,000 respectively, instead of 120,000,000 and 12,000,000 as set out in the Announcement.

Reference is made to the announcement (the “**Announcement**”) of the Company in relation to the adjustments to conversion price of convertible bonds and exercise price of share options dated 8 April 2009. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

There were typographical errors in the Announcement due to inadvertent mistakes. The Directors wish to clarify that the number of Shares to be allotted and issued upon exercise of all the conversion rights attaching to the CSE Convertible Bonds (i) upon the issue of the CSE Convertible Bonds but before the Capital Reorganisation becoming effective; and (ii) upon the issue of the CSE Convertible Bonds and the Capital Reorganisation becoming effective, should be 1,200,000,000 and 120,000,000 respectively, instead of 120,000,000 and 12,000,000 as set out in the Announcement.

By Order of the Board

Golife Concepts Holdings Limited

Gouw San Bo, Elizabeth

Chief Executive Officer and Executive Director

Hong Kong, 9 April 2009

As at the date of this announcement, the Board comprises three executive directors, namely Ms. GOUW San Bo Elizabeth, Mr. LAI Hok Lim and Mr. LEE Chan Wah; one non-executive director, namely Mr. Duncan CHIU; and three independent non-executive directors, namely Mr. YIP Tai Him, Mr. LAW Yiu Sang, Jacky and Ms. CHIO Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.