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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

COMPLETION OF SUBSCRIPTION IN RELATION TO THE ISSUE OF BA CONVERTIBLE BONDS

The Company is pleased to announce that completion of the subscription of BA Convertible Bonds by the Subscriber in the aggregate sum of HK\$100 million, pursuant to the terms and conditions of the Subscription Agreement, had all been taken place on 28 April 2009.

The Company also announces that consent has been obtained from the Underwriter on 28 April 2009 in relation to the issue of BA Convertible Bonds and the Underwriter has also confirmed that such issue of BA Convertible Bonds shall not constitute a Specified Event under the Underwriting Agreement. An irrevocable undertaking dated 28 April 2009 has also been given by the Subscriber in favour of the Company and Kingston Securities not to exercise any of its conversion rights attached to the BA Convertible Bonds on or before the Record Date.

Reference is made to the circular of Golife Concepts Holdings Limited (the “**Company**”) dated 23 January 2009 (the “**Circular**”) in relation to, among others, the issue of the BA Convertible Bonds by the Company to Brilliant Arts Multi-Media Holding Limited, being the Subscriber. Reference is also made to the announcement of the Company dated 23 April 2009 (the “**Announcement**”) in relation to, among others, the Open Offer of not less than 462,551,352 Offer Shares and not more than 555,506,552 Offer Shares on the basis of eight Offer Shares for every one Share held on the Record Date. Unless otherwise expressly indicated, capitalised terms used herein shall bear the same meanings as those defined in the Circular and the Announcement.

The Company is pleased to announce that as all conditions in relation to the Subscription had been fulfilled, Subscription Completion Notice had been issued by the Company to the Subscriber on 21 April 2009 and completion of the subscription of BA Convertible Bonds by the Subscriber in the aggregate sum of HK\$100 million pursuant to the terms and conditions of the Subscription Agreement, had all been taken place on 28 April 2009.

The Company also announces that consent has been obtained from Kingston Securities in relation to the issue of BA Convertible Bonds and Kingston Securities has also confirmed that such issue of BA Convertible Bonds shall not constitute a Specified Event under the Underwriting Agreement. In addition, the Subscriber has given an irrevocable undertaking dated 28 April 2009 in favour of the Company and Kingston Securities not to exercise any of its conversion rights attached to the BA Convertible Bonds on or before the Record Date.

By Order of the Board
Golife Concepts Holdings Limited
Lee Chan Wah
Executive Director

Hong Kong, 28 April 2009

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Lee Chan Wah and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.