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KH INVESTMENT HOLDINGS LIMITED

嘉匯投資控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8172)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER,
CHANGE OF COMPANY SECRETARY,
CHANGE OF AUTHORISED REPRESENTATIVES
AND
CHANGE OF COMPLIANCE OFFICER**

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Kwok has been appointed as an executive Director and the chief executive officer of the Company with effect from 3 October 2011.

CHANGE OF COMPANY SECRETARY

The Board also announces that Mr. Chan Kin Wah, Billy has resigned as the company secretary of the Company and Mr. Chan Wai has been appointed as the company secretary of the Company, both with effect from 3 October 2011.

CHANGE OF AUTHORISED REPRESENTATIVES

With effect from 3 October 2011, Mr. Lai Hok Lim and Mr. Chan Kin Wah, Billy have resigned as the authorised representatives of the Company and Mr. Kwok and Mr. Chan Wai have been appointed as the authorised representatives of the Company.

CHANGE OF COMPLIANCE OFFICER

With effect from 3 October 2011, Mr. Lai Hok Lim has resigned as the compliance officer of the Company and Mr. Kwok has been appointed as the compliance officer of the Company.

* For identification purposes only

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of KH Investment Holdings Limited (the “**Company**”) announces that Mr. Kwok Wai Kin, Kenneth (“**Mr. Kwok**”) has been appointed as an executive Director and the chief executive officer of the Company with effect from 3 October 2011.

Mr. Kwok, aged 68, is a commerce graduate from the University of Melbourne. He is also a member of the Institute of Chartered Accountants in Australia and a member of the Hong Kong Institute of Certified Public Accountants. He has extensive financial and management experience in public listed companies, commercial enterprises, public body and the Hong Kong Government. His prior experiences include that as Chief Operating Officer of K. Wah Group (stock code: 173), Executive Vice President of TVBS Network (Taiwan), Financial Controller of Hong Kong Airport Authority, Acting Chief Executive Officer of Asia Television Limited and Assistant Commissioner of Banking and Principal Assistant Secretary for Monetary Affairs with the Hong Kong Government.

Mr. Kwok does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Kwok did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas.

Mr. Kwok has not previously held any positions with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Kwok does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A wholly-owned subsidiary of the Company and Mr. Kwok have entered into a service contract with no fixed term but such contract is determinable by either party by giving the other party not less than 3 months’ notice or payment in lieu thereof. Mr. Kwok will receive under the service contract a basic monthly salary of HK\$100,000 and an annual bonus equivalent to not less than 1 time of his basic monthly salary, which were determined by reference to the scope of the existing businesses of the Company and its subsidiaries and general market conditions. In accordance with the provisions of the bye-laws of the Company, Mr. Kwok is due to retire from office as a Director of the Company at the next general meeting of the Company and is eligible for re-election thereat. If re-elected, he will be subject to retirement by rotation at least once every three years in accordance with the bye-laws of the Company. Mr. Kwok will also be entitled to an annual director’s fee of HK\$120,000, which is determined by the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Save as disclosed above, there is no information relating to Mr. Kwok which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Kwok on his appointment as an executive Director and the chief executive officer of the Company.

CHANGE OF COMPANY SECRETARY

The Board also announces that Mr. Chan Kin Wah, Billy has resigned as the company secretary of the Company and Mr. Chan Wai has been appointed as the company secretary of the Company, both with effect from 3 October 2011.

Mr. Chan Wai holds a master degree in Professional Accounting awarded from Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and Institute of Chartered Accountants in England & Wales.

CHANGE OF AUTHORISED REPRESENTATIVES

With effect from 3 October 2011, Mr. Lai Hok Lim and Mr. Chan Kin Wah, Billy have resigned as the authorised representatives of the Company and Mr. Kwok and Mr. Chan Wai have been appointed as the authorised representatives of the Company.

CHANGE OF COMPLIANCE OFFICER

With effect from 3 October 2011, Mr. Lai Hok Lim has resigned as the compliance officer of the Company and Mr. Kwok has been appointed as the compliance officer of the Company.

The Board would like to express its sincere gratitude to Mr. Lai Hok Lim and Mr. Chan Kin Wah, Billy for their contributions to the Company during the tenure of their offices and to express its warmest welcome to Mr. Kwok and Mr. Chan Wai on their appointments.

By Order of the Board
KH Investment Holdings Limited
Cheng Yang
Chairman

Hong Kong, 3 October 2011

As at the date of this announcement, the executive Directors are Mr. Cheng Yang (Chairman), Mr. Lai Hok Lim, Mr. Kenneth Ng Kwai Kai, Mr. Kelvin Leung So Po and Mr. Kwok Wai Kin, Kenneth; the non-executive Director is Mr. Donald Fan Tung; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk.