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Lajin Entertainment Network Group Limited 拉近網娛集團有限公司*

(formerly known as China Star Cultural Media Group Limited 中國星文化產業集團有限公司*)
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8172)

CHANGE OF COMPANY NAME; CHANGE OF STOCK SHORT NAME AND CHANGE OF COMPANY WEBSITE

CHANGE OF COMPANY NAME

Reference is made to the announcement of China Star Cultural Media Group Limited (the "Company") dated 27 April 2015 and the circular of the Company dated 13 May 2015 (the "Circular"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 9 July 2015 certifying the change of English name of the Company from "China Star Cultural Media Group Limited" to "Lajin Entertainment Network Group Limited" and the Chinese name of the Company "拉近網娛集團有限公司" to replace "中國星文化產業集團有限公司" (the "Change of Company Name") for identification purpose only. The Change of Company Name took effect on 3 July 2015. The Certificate of Registration of Alteration of Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 29 July 2015 confirming the registration of the new name "Lajin Entertainment Network Group Limited 拉近網娛集團有限公司" of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

With effect from 7 August 2015, the Shares will be traded on the Stock Exchange under the new stock short name of "LAJIN ENT" in English and "拉 近 網 娛" in Chinese, instead of "CHINASTARCMG" in English and "中國星文化產業" in Chinese respectively. The stock code of the Company remains as 8172.

^{*} For identification only

NO EXCHANGE OF SHARE CERTIFICATES

The Change of Company Name will not affect any rights of the holders of securities of the Company. All existing certificates of securities in issue bearing the former name of "China Star Cultural Media Group Limited" will continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Thereafter, any new certificates of securities will be issued under the new name of the Company.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed to www.irasia.com/listco/hk/lajin/index.htm with effect from 7 August 2015 to reflect the Change of Company Name.

By order of the Board

Lajin Entertainment Network Group Limited

Chan Kam Kwan Jason

Company Secretary

Hong Kong, 3 August 2015

As at the date of this announcement, the executive director is Ms. Wu Li; the non-executive directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website at www.irasia. com/listco/hk/lajin/index.htm The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website at www. chinastarcmg.com.hk (or with effect from 7 August 2015, www.irasia.com/listco/hk/lajin/index.htm.)