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Lajin Entertainment Network Group Limited 拉近網娛集團有限公司^{*}

(formerly known as China Star Cultural Media Group Limited 中國星文化產業集團有限公司*) (Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock Code: 8172)

COMPLETION OF SUBSCRIPTION OF NEW ORDINARY SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 31 August 2015. Capitalized terms used herein shall have the same meanings as those set out in such announcement unless stated otherwise.

The Board is pleased to announce that Subscription by CITIC Investment (HK) Limited (中信投資 管理(香港)有限公司) has been duly completed today. A total of 459,934,954 Ordinary Shares have been issued, representing approximately 19.53% of the existing Ordinary Shares, or approximately 16.34% of the issued Ordinary Shares as enlarged by the allotment and issue of such Subscription Shares.

By order of the Board Lajin Entertainment Network Group Limited Chan Kam Kwan Jason Company Secretary

Hong Kong, 14 September 2015

^{*} For identification only

As at the date of this announcement, the executive Director is Ms. Wu Li, the non-executive Directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive Directors are Mr. Wang Ju, Mr. Ng Wai Hung and Mr. Lam Cheung Shing Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website at www.irasia. com/listco/hk/lajin/index.htm.