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## **Lajin Entertainment Network Group Limited**

### **拉近網娛集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8172)**

### **APPOINTMENT OF DIRECTORS**

The board of directors (the “**Board**”) of Lajin Entertainment Network Group Limited (the “**Company**”) hereby announces the following changes with effect from 23 November 2015:

#### **APPOINTMENT OF DIRECTORS**

- Mr. Luo Ning has been appointed as the non-executive director of the Company; and
- Mr. Chan Kam Kwan Jason has been appointed as an executive director of the Company.

### **APPOINTMENT OF DIRECTORS**

The board of directors (the “**Board**”) of Lajin Entertainment Network Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 23 November 2015, Mr. Chan Kam Kwan Jason has been appointed as an executive director of the Company; and Mr. Luo Ning has been appointed as a non-executive director of the Company.

#### **Mr. Luo Ning, Non-executive Director**

Mr. Luo Ning, aged 56, has been an executive director of Frontier Services Group Limited (stock code: 500) (“**Frontier**”) since October 2006 and was subsequently appointed the deputy chairman of Frontier on 10 January 2014. Mr. Luo is currently the Assistant President of CITIC Group Corporation (a major shareholder of the Company), deputy chairman of CITIC Guoan Group Company Limited, chairman and general manager of CITIC Networks Company Limited, and chairman of CITIC Guoan Information Industry Company Limited (a company listed on the Shenzhen Stock Exchange Limited in the PRC). He is also a non-executive director of Asia Satellite Telecommunications Holdings Limited (stock code: 1135) and an executive director of CITIC

\* *For identification only*

Telecom International Holdings Limited (stock code:1883) (both are companies listed on the main board of the Stock Exchange). He also holds the position of director of a number of subsidiaries of CITIC Group Corporation. Mr. Luo was previously the vice chairman of CITIC 21CN Company Limited (now being “Alibaba Health Information Technology Limited”) from 2002 to 2014. Mr. Luo possesses extensive experience in the communication industry and holds a bachelor degree in communication from The Wuhan People’s Liberation Army Institute of Communication Command.

Save as disclosed above, Mr. Luo did not have any directorship in other listed public companies in the last three years.

Mr. Luo will enter into a service contract with the Company and he has been appointed a fixed term of 3 years. In accordance to the bye-laws of the Company, Mr. Luo is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. Luo does not receive any director fee for his appointment as non-executive director of the Company.

As at the date of this announcement, Mr. Luo does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associate corporations (within the meaning of Part XV of the SFO).

To the best knowledge of the directors of the Company, Mr. Luo is an employee of a CITIC Group Corporation, being the holding company of one of the substantial shareholders of the Company. Save as disclosed above, Mr. Luo does not have any relationship with any existing directors and senior management of the Company, substantial shareholders or controlling shareholders of the Company (as defined in the GEM Listing Rules of the Stock Exchange).

Save as disclosed above, there is no information relating to Mr. Luo that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and no other matter in relation to the appointment of Mr. Luo that needs to be brought to the attention of the shareholders of the Company.

#### **Mr. Chan Kam Kwan, Jason, Executive Director**

Mr. Chan Kam Kwan, Jason, aged 42, currently serves as the Company Secretary and authorised representative of the Company. Mr. Chan graduated from the University of British Columbia in Canada with a Bachelor of Commerce degree and he holds a certificate of Certified Public Accountant issued by the Washington State Board of Accountancy in the United States. Mr. Chan is currently an executive director and company secretary of Brockman Mining Limited (stock code: 159), as well as the company secretary of both Frontier Services Group Limited (stock code: 500) and Concord New Energy Group Limited (formerly known as China Windpower Group Limited) (stock code: 182). He is currently an independent non-executive director of Canvest Environmental Protection Group Company Limited (stock code: 1381). Previously he had been an independent non-executive director of AMCO United Holding Limited until June 2015; and an executive director of Concord New Energy Group Limited from 2006 to 2014. Mr. Chan has extensive experience in corporate finance and accounting.

Save as disclosed above, Mr. Chan did not have any directorship in other listed public companies in the last three years.

Mr. Chan will enter into a service contract with the Company and he has not been appointed for a specific term. In accordance to the bye-laws of the Company, Mr. Chan is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Chan will receive a remuneration of HK\$1,800,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The director's fee for Mr. Chan will be reviewed annually by the remuneration committee with reference to his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chan is interested in 12,000,000 share options of the Company, representing approximately 0.43% of the issued capital. Saved as disclosed above, he does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associate corporations (within the meaning of Part XV of the SFO).

Mr. Chan does not have any relationship with any existing directors and senior management of the Company, substantial shareholders or controlling shareholders of the Company (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Save as disclosed above, there is no information relating to Mr. Chan that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and no other matter in relation to the appointment of Mr. Chan that needs to be brought to the attention of the shareholders of the Company.

For and on behalf of  
**Lajin Entertainment Network Group Limited**  
**Chan Kam Kwan Jason**  
*Company Secretary*

Hong Kong, 23 November 2015

*As at the date of this announcement, the executive directors are Ms. Wu Li and Mr. Chan Kam Kwan, Jason; the non-executive directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei and Mr. Luo Ning and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*