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**Lajin Entertainment Network Group Limited**  
**拉近網娛集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8172)**

**PROPOSED CHANGE OF AUDITORS**

This announcement is made by the board (the “Board”) of directors (the “Directors”) of Lajin Entertainment Network Group Limited (the “Company, together with its subsidiaries, the “Group”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The Board of Directors of Lajin Entertainment Network Group Limited announces that HLB Hodgson Impey Cheng Limited (“HLB”) will retire as the auditors of the Company upon the expiration of its current term of office with effect from the conclusion of the annual general meeting of the Company to be convened on 28 June 2016 (the “AGM”).

The Board has continuously reviewed the corporate governance practices implemented by the Company to ensure that it aligns with the strategic direction of the Group and the Board noted that HLB has been the auditors of the Company since 2009. For the purpose of maintaining good corporate governance practice, the Board considers that the auditors of the Company should be rotated after an appropriate period of time. Such rotation of auditors will also enhance the independence of the auditors in providing the independent professional services. After due consideration, the Board proposes to change the auditors of the Company for the year ending 31 December 2016 and the Company has reached a mutual understanding with HLB on the non-renewal of their appointment.

The Company has received a confirmation from HLB that there are no matters (including but not limited to, any occurrences that affect the relationship between the Company and HLB) which HLB needs to bring to the attention of holders of securities or creditors of the Company in relation to its retirement. The Board has also confirmed that there is no disagreement between HLB and the Company and there are no other matters in respect of the proposed change of auditors that need to be brought to the attention of the shareholders of the Company.

\* *For identification only*

Following the retirement of HLB, the Board has resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of Ernst & Young as the new auditors of the Company to fill the vacancy immediately arising from the retirement of HLB and to hold office until the conclusion of the next forthcoming annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

A circular that contains, inter alia, the details of proposing to appoint Ernst & Young as the auditors of the Company together with the notice of AGM is to be dispatched to the shareholders of the Company in due course.

The Board would like to take this opportunity to express its gratitude for HLB's services rendered to the Company during its tenure of office.

For and on behalf of  
**Lajin Entertainment Network Group Limited**  
**Chan Kam Kwan Jason**  
*Company Secretary*

Hong Kong, 24 May 2016

*As at the date of this announcement, the executive directors are Ms. Wu Li and Mr. Chan Kam Kwan Jason; the non-executive directors are Mr. Luo Ning, Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website at [www.irasia.com/listco/hk/lajin/index.htm](http://www.irasia.com/listco/hk/lajin/index.htm).*