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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

BUSINESS UPDATE

The Company is pleased to announce that a wholly-owned subsidiary of the Group has reached an agreement with the copyright owner to develop and produce a series of movies “The Tibet Code 藏地密碼”.

“The Tibet Code 藏地密碼”, written by He Ma (何馬), is one of the most renowned and best selling works of fiction in China in recent years. It is an adventure story about Tibet, revealing its myths and legends. A total of 10 volumes of The Tibet Code have been published.

It is the intention of the Group to transform this IP to a series of movies target not only at domestic market in China, but also for global distribution. In this regard, the Group plan to organize a team of first-tier movie professionals from all over the world in making the series of movies.

The Group will consider to invest in such project on its own or jointly with other film producers and investors.

For and on behalf of
Lajin Entertainment Network Group Limited
Wu Li
Executive Director

Hong Kong, 6 June 2017

As at the date of this announcement, the executive directors are Ms. Wu Li and Mr. Chan Kam Kwan, Jason; the non-executive directors are Mr. Luo Ning, Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing, Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website at www.irasia.com/listco/hk/lajin/index.htm.