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Lajin Entertainment Network Group Limited

拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

BUSINESS UPDATE CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the company dated 6 June 2017 in relation to the Group obtaining the right to develop and invest in a series of movies “The Tibet Code 藏地密碼”. The Company has noted that a person has distributed in social media platform a letter, claiming the agreement signed between the subsidiary of the Company and the copyright owner of “The Tibet Code” – Guoying Investment Management Limited (國影投資管理有限公司) (“Guoying”) invalid, as the agreement was not properly authorized by the shareholders and directors of Guoying. In view of such matter, the Company has obtained a legal opinion that the agreement is legally and validly executed by both Guoying and our subsidiary and is legally binding to both parties.

The Company hereby reserves all rights to take legal actions against parties who circulate false information or commit libel against the Group.

For and on behalf of
Lajin Entertainment Network Group Limited
Wu Li
Executive Director

Hong Kong, 7 June 2017

* *For identification only*

As at the date of this announcement, the executive directors are Ms. Wu Li and Mr. Chan Kam Kwan, Jason; the non-executive directors are Mr. Luo Ning, Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing, Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website at www.irasia.com/listco/hk/lajin/index.htm.