Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Lajin Entertainment Network Group Limited 拉近網娛集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock Code: 8172)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement (the "Announcement") of Lajin Entertainment Network Group Limited (the "Company") dated 26 June 2020 with regard to the ruling of the Beijing First Intermediate People's Court to release Mr. Wong Kwong Yu ("Mr. Wong"), the controlling shareholder of the Company, on parole, with the parole period from the date of parole to 16 February 2021. The board of directors of the Company (the "Board") has been advised that Mr. Wong's parole period has been completed on 16 February 2021 and Mr. Wong's original sentence has been completed in full, and he has officially been released.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Lajin Entertainment Network Group Limited Leung Wai Shun Wilson Company Secretary

Hong Kong, 17 February 2021

As at the date of this announcement, the executive Directors is Ms. Zhai Shan Shan; the non-executive Directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive Directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all

reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of publication and on the Company's website at www.irasia.com/listco/hk/lajin/index.htm.

* For identification only