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Lajin Entertainment Network Group Limited

拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Lajin Entertainment Network Group Limited (the “**Company**”) dated 10 March 2021 (the “**Announcement**”) relating to continuing connected transactions in relation to (1) Merchandise Sales Framework Agreement; (2) Content Production Framework Agreement; and (3) Merchandise Purchase Framework Agreement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other matters, (i) further information on the Transactions; (ii) a letter from the Independent Financial Adviser; (iii) a letter from the Independent Board Committee; and (iv) a notice convening the SGM and a form of proxy was expected to be despatched to the Shareholders on or before 31 March 2021.

As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 26 April 2021.

By order of the Board
Lajin Entertainment Network Group Limited
Leung Wai Shun Wilson
Company Secretary

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Director is Ms. Zhai Shan Shan; the non-executive Directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive Directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of publication and on the Company’s website at www.irasia.com/listco/hk/lajin/index.htm.

* For identification only