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Lajin Entertainment Network Group Limited 拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability) (Stock Code: 8172)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of Lajin Entertainment Network Group Limited (the "**Company**") dated 10 March 2021 (the "**Transactions Announcement**") relating to continuing connected transactions in relation to (1) Merchandise Sales Framework Agreement; (2) Content Production Framework Agreement; and (3) Merchandise Purchase Framework Agreement; and (ii) the announcement of the Company dated 31 March 2021 (the "**First Delay Announcement**") in relation to the delay in despatch of the Circular; and (iii) the announcement of the Company dated 26 April 2021 (the "**Second Delay Announcement**") in relation to the further delay in dispatch of the Circular. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Transactions Announcement and the First Delay Announcement.

As stated in the Second Delay Announcement, the Circular was expected to be despatched to the Shareholders on or before 17 May 2021. However, as additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be further postponed to a date falling on or before 8 June 2021.

By order of the Board Lajin Entertainment Network Group Limited Leung Wai Shun Wilson Company Secretary

Hong Kong, 17 May 2021

As at the date of this announcement, the executive Director is Ms. Zhai Shan Shan; the non-executive Directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive Directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of publication and on the Company's website at www.irasia.com/listco/hk/lajin/index.htm.

^{*} For identification only