

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (õthe Boardö) have noted the recent increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

The Board also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Fulbond Holdings Limited
Catherine Chen
Executive Director

Date: 16 July, 2007

At the date of this statement, the executive Directors are Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and the independent non-executive Directors are Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.