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## Fulbond Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1041)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Fulbond Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group’s results for the year ended 31 December 2010 might be materially and adversely affected by a probable recognition of change in fair value arising from loss of derivative financial instruments and warrants. As a result, the Group is expected to record a significant loss for the year ended 31 December 2010 as compared to the loss for the year ended 31 December 2009.

This profit warning announcement is made based on the preliminary calculations by the Company’s management according to the management accounts and unaudited consolidated financial statements of the Group, which has not been confirmed by the auditors of the Company. The audited annual results of the Company for the year ended 31 December 2010 have not been finalised as at the date of this announcement and are subject to confirmation with the auditors of the Company. The annual results announcement of the Company for the financial year ended 31 December 2010 is expected to be published on 30 March 2011.

The information contained in this announcement is only based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Fulbond Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 25 March 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Xi, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and the independent non-executive directors of the Company are Mr. Hong Po Kui, Martin, Ms. Ma Yin Fan, Mr. Yu Pan and Mr. Leung Hoi Ying.*