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Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR RELATING TO
(1) VERY SUBSTANTIAL ACQUISITION,
(2) PLACING OF SHARES UNDER SPECIFIC MANDATE,
(3) PLACING OF CONVERTIBLE NOTES,
(4) PROPOSED CAPITAL REORGANISATION AND
(5) CHANGE OF BOARD LOT SIZE

As more time is required for the Company to finalise the Circular, it is expected that the despatch date of the Circular will be further delayed from 17 May 2011 to no later than 25 May 2011.

Reference is made to the announcements of Fulbond Holdings Limited (the “Company”) dated 2 February 2011, 31 March 2011 and 20 April 2011 (the “Announcements”) in relation to, inter alia, (i) the acquisition of the entire issued share capital of and assignment of the shareholder’s loan in Lithium Energy Group Ltd., which constitutes a very substantial acquisition for the Company under the Listing Rules, (ii) placing of new shares under specific mandate, (iii) placing of convertible notes, (iv) proposed capital reorganisation and (v) change of board lot size. Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

As additional time is required by the Company to finalise the contents of the Circular, the despatch date of the Circular will be further delayed to no later than 25 May 2011. Subject to the date of despatch of the Circular, further announcement will be made by the Company in relation to the revised timetable for the proposed Capital Reorganisation and change of board lot size.

By Order of the Board
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 17 May 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Xi, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; and the independent non-executive directors of the Company are Mr. Hong Po Kui, Martin, Ms. Ma Yin Fan, Mr. Yu Pan and Mr. Leung Hoi Ying.