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Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

ANNOUNCEMENT UPDATES ON THE VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION

The Board announces that on 19 July 2011, the Vendor, the Company, the Purchaser and the Purchaser's Guarantor entered into a supplemental deed, pursuant to which the parties thereto have agreed to extend the date of payment of the balance of the Consideration to within 3 months after 18 July 2011.

Reference are made to the announcement of Fulbond Holdings Limited (the "**Company**") dated 9 December 2009 and the circular of the Company dated 24 December 2009 (the "**Circular**"), in relation to the very substantial disposal and connected transaction. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

Under the Sale and Purchase Deed, the balance of the Consideration in the sum of HK\$43,000,000 shall be paid within 18 months from the date of Completion and such date of payment may be extended by a further period of 3 months after expiry of such 18 months, i.e. 18 July 2011, upon the mutual agreement between the Vendor and the Purchaser in writing.

On 19 July 2011, the Vendor, the Company, the Purchaser and the Purchaser's Guarantor entered into a supplemental deed. The parties thereto agree that, in respect of the balance of the Consideration in the sum of HK\$43,000,000, the sum of HK\$10,000,000 shall be paid on or before 18 July 2011 (which sum has already been received), a further sum of HK\$8,000,000 shall be paid on or before 18 August 2011 and the remaining balance of HK\$25,000,000 (together with the aforesaid sum of HK\$8,000,000, collectively the "**Outstanding Amount**") shall be paid within 3 months after 18 July 2011, i.e. on or before 18 October 2011. The parties thereto further agree that the Purchaser shall be liable to pay the Vendor interest on the Outstanding Amount at the rate of 6% per annum calculated on a daily basis (based on a 365 days' year period) from 19 July 2011 to the date of payment and that the Purchaser shall pay interest on a monthly basis on the business day immediately preceding the 18th day of each month.

Save as disclosed above, the other terms and conditions of the Sale and Purchase Deed and the documents contemplated thereunder shall remain valid and binding and in full force and effect.

By Order of the Board
Fulbond Holdings Limited
Zhang Xi
Joint Chairman

Hong Kong, 19 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Xi, Mr. Ip Cheng Kuong, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Fei Phillip, Mr. Yeung Tsoi San, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying and Mr. Yu Pan.