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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(formerly known as Fulbond Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

POLL RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that all the resolutions set out in the Notice in relation to (i) adjustment of the Subsequent Fulfillment Dates under the Supplemental Acquisition Agreement, and (ii) refreshment of Specific Mandates were unanimously passed by the Shareholders by way of poll at the SGM held on 10 November 2011.

Reference is made to the announcement of China New Energy Power Group Limited (the “Company”) dated 30 September 2011, the circular (the “Circular”) and the notice (the “Notice”) of the special general meeting (the “SGM”) of the Company both dated 24 October 2011 in relation to (i) entering into of the Supplemental Acquisition Agreement, (ii) extension of the long stop dates in relation to the Share Placing Agreements and the CN Placing Agreement, and (iii) refreshment of Specific Mandates. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that all the resolutions set out in the Notice in relation to (i) adjustment of the Subsequent Fulfillment Dates under the Supplemental Acquisition Agreement and (ii) refreshment of Specific Mandates were unanimously passed by the Shareholders by way of poll at the SGM held on 10 November 2011. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The following are the poll results in respect of the resolutions proposed at the SGM:

Ordinary Resolutions		No. of votes cast (approximate percentage of total no. of votes cast)	
		For	Against
1.	To approve, confirm and ratify the adjustment of the Subsequent Fulfillment Dates under the Supplemental Acquisition Agreement (as supplemental and amendment to the Acquisition Agreement).	504,794,664 (100%)	0 (0%)
2.	To approve the refreshment of the Kingston Placing Specific Mandate granted by the Shareholders at the special general meeting of the Company held on 21 June 2011 (“June SGM”), further particulars of which are set out in the Notice.	504,794,664 (100%)	0 (0%)
3.	To approve the refreshment of the GDS Placing Specific Mandate granted by the Shareholders at June SGM, further particulars of which are set out in the Notice.	504,794,664 (100%)	0 (0%)
4.	To approve the refreshment of the CN Placing Specific Mandate granted by the Shareholders at June SGM, further particulars of which are set out in the Notice.	504,794,664 (100%)	0 (0%)

As at the date of the SGM, the Company had 4,564,293,000 Shares in issue. No Shareholder has an interest in the resolutions which is materially different from the other Shareholders and therefore no Shareholder was required to abstain from voting on the resolutions proposed at the SGM. The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the SGM was 4,564,293,000 Shares. There was no Shareholder who was entitled to attend and vote only against the resolutions proposed at the SGM.

By Order of the Board
China New Energy Power Group Limited
Zhang Xi
Joint Chairman

Hong Kong, 10 November 2011

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Xi, Mr. Ip Cheng Kuong, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Fei Phillip, Mr. Yeung Tsoi San, Mr. Kwan Kam Hung, Jimmy, Mr. Wah Wang Kei, Jackie and Mr. Chen Guang Lin; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying and Mr. Yu Pan.