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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

APPOINTMENT, RESIGNATION AND RE-DESIGNATION, OF DIRECTORS

The Board announces that with effect from 15 June 2015: -

- (1) Mr. Ho Long Chin Matthew has been appointed as an independent non-executive director of the Company, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company;
- (2) Mr. Zeng Qingkai has resigned as independent non-executive director of the Company, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company; and
- (3) Ms. Jin Cheng, Grace, previously an executive director, chairlady of the board of directors of the Company, has been re-designated as a non-executive director and no longer been the chairlady of the board of directors of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China New Energy Power Group Limited (the “**Company**”) announces that Mr. Ho Long Chin Matthew (“**Mr. Ho**”) with effect from 15 June 2015 has been appointed as an independent non-executive director of the Company, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company.

Mr. Ho, aged 34, graduated from the University of Hong Kong in 2003 with a bachelor degree in law. He then obtained a Postgraduate Certificate in Laws from the University of Hong Kong in 2004 and was called to the Bar of Hong Kong in 2005. He has over 10 years of professional experience as a barrister and was appointed as an adjudicator of the Immigration Tribunal, a member on the Panel of Advisors under the Film Censorship Ordinance, and a headnote writer for the Inland Revenue Department.

Save as disclosed above, Mr. Ho has not held other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Ho is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

There is an appointment letter issued by the Company to Mr. Ho, pursuant to which Mr. Ho shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company. He is entitled to remuneration at a rate of HK\$150,000 per annum from the Company. The emoluments of Mr. Ho are determined by the Board with reference to the fees paid by other listed companies in Hong Kong to independent non-executive directors and also his positions held in any committee of the Company.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and there are no other matters in relation to the appointment of Mr. Ho that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Ho to the Board.

RESIGNATION OF DIRECTORS

The Board also announces that, with effect from 15 June 2015, Mr. Zeng Qingkai ("**Mr. Zeng**") has tendered his resignation as an independent non-executive director, the chairman of the nomination committee and a member of each of the audit committee and remuneration committee of the Company in order to devote more time to her family and other personal affairs.

Mr. Zeng has confirmed that he does not have any disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited. Mr. Zeng has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Zeng for their contributions and services to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR

The Board further announces that with effect from 15 June 2015 Ms. Jin Cheng Grace ("**Ms. Jin**") has been re-designated from an executive Director to a non-executive Director of the Company and no longer hold the position of the chairlady of the Board of the Company due to her personal health reasons.

Reference is made to the announcement made by the Company dated 29 October 2014. Her remuneration under the previous appointment letter issued by the Company will be revised to a rate of HK\$80,000 per annum. The emoluments Ms. Jin are determined by the Board with reference to the time she may devote to the Company in the future.

Save as disclosed above, there are no other matters relating to the re-designation that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
China New Energy Power Group Limited
Lo Wing Sang
Executive Director

Hong Kong, 15 June 2015

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Lo Wing Sang; two non-executive Directors, namely, Mr. Lu Zhiqiang and Ms. Jin Cheng Grace; and three independent non-executive Directors, namely Mr. Ho Long Chin Matthew, Ms. Tang Man Yi and Mr. Chan Chit Kwai, BBS, JP.