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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1041)

PROFIT WARNING

This announcement is made by China New Energy Power Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the consolidated management accounts made up to 31 May 2015 and closing prices for listed securities held-for-trading as quoted on the The Stock Exchange of Hong Kong Limited as at 30 June 2015, the Group is expected to record a significant loss. Therefore it is expected that the loss incurred as above will have adverse effect on the consolidated statement of profit or loss and other comprehensive income for the period ended 30 June 2015 and consolidated statement of financial position as of 30 June 2015 of the Group.

As the Company is still in process of finalizing the Group’s interim results for the period ended 30 June 2015, this profit warning announcement is only based on the preliminary assessment by the Company’s management according to the Company’s management accounts as of the date hereof, and which have not been confirmed or audited by the Company’s auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China New Energy Power Group Limited
Lo Wing Sang
Executive Director

Hong Kong, 3 July 2015

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lam Kwok Hing Wilfred, JP. (Chairman), Mr. Lo Wing Sang and Mr. Wu Xiaolin; two non-executive Directors, namely, Mr. Lu Zhiqiang and Ms. Jin Cheng Grace; and three independent non-executive Directors, namely Mr. Ho Long Chin Matthew, Ms. Tang Man Yi and Mr. Zeng Zhaolin.