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**CHINA NEW ENERGY POWER GROUP LIMITED**  
**中國新能源動力集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1041)**

**COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcement of China New Energy Power Group Limited (“**Company**”) dated 17 June 2015 (“**Announcement**”) in relation to the Placing of up to 390,644,000 new Shares under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that completion of the Placing took place on 8 July 2015 and a total of 390,600,000 Placing Shares were successfully placed to not less than six Placees at the Placing Price.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties, and none of the Placees has, immediately upon completion of the Placing, become a substantial shareholder of the Company.

The gross proceeds from the Placing are approximately HK\$78.5 million, and the net proceeds from the Placing are approximately HK\$77 million after deducting the Placing Agent commission and other expenses incurred in the Placing. The net proceeds of the Placing are intended to be used as general working capital of the Group, in particular, (i) approximately HK\$60 million is intended to be applied for the Group’s segment of “Property – property investment”; and (ii) approximately HK\$17 million is intended to be applied for the Group’s overall operating expenses.

The following table sets out the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate % of entire issued Shares	Number of Shares	Approximate % of entire issued Shares
Existing public Shareholders	2,906,073,250	100	2,906,073,250	88.15
Places under the Placing	–	–	390,600,000	11.85
<b>TOTAL</b>	<b>2,906,073,250</b>	<b>100</b>	<b>3,296,673,250</b>	<b>100</b>

By Order of the Board  
**China New Energy Power Group Limited**  
**Lo Wing Sang**  
*Executive Director*

Hong Kong, 8 July 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lam Kwok Hing Wilfred, JP. (Chairman), Mr. Lo Wing Sang and Mr. Wu Xiaolin; two non-executive Directors, namely, Mr. Lu Zhiqiang and Ms. Jin Cheng Grace; and three independent non-executive Directors, namely Mr. Ho Long Chin Matthew, Ms. Tang Man Yi and Mr. Zeng Zhaolin.*