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China New Energy Power Group Limited

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

CHANGE OF AUDITOR

This announcement is made pursuant to Rule 13.51(4) of the Rule Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of China New Energy Power Group Limited (the “**Company**”) announces that Deloitte Touche Tohmatsu (the “**Deloitte**”) has resigned as the auditor of the Company and its subsidiaries with effect from 7 December 2015 as Deloitte and the Company could not reach a consensus on the audit fee for the financial year ending 31 December 2015.

Deloitte has confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has confirmed that there is no disagreement between Deloitte and the Company, and there are no other matters in relation to the resignation of the auditor that need to be brought to the attention of the Shareholders.

The Board further announces that the Board has resolved, with the recommendation from the audit committee of the Company, to appoint Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) as the new auditor of the Company with effect from 7 December 2015 to fill the vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

By order of the Board
China New Energy Power Group Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 7 December 2015

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Lam Kwok Hing Wilfred, JP. (Chairman), Mr. Wu Xiaolin (Chief Executive Officer), Mr. Shi Liangsheng and Mr. Wen Wenfeng; one Non-Executive Director, namely Mr. Lung Chee Ming George; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.