

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China New Energy Power Group Limited

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China New Energy Power Group Limited (the “**Company**”) on 8 January 2016, the board of directors (the “**Board**”) of the Company would like to clarify that the net proceeds of the Placing of approximately HK\$20,263,421 (the “**Proceeds**”) are intended to be used as general working capital for existing business and for development of new business if opportunities arise. At present moment, the Company does not have concrete plan for new business, so it is intended to allocate the Proceeds as below:–

- a) Approximately HK\$14,000,000 for existing ordinary business which includes (i) property business, (ii) investment in securities and (iii) securities business upon completion of acquisition of Lamtex Securities Limited; and
- b) Remaining balance of approximately HK\$6,263,421 for general working capital.

By order of the Board
China New Energy Power Group Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 26 January 2016

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Lam Kwok Hing Wilfred, JP. (Chairman), Mr. Wu Xiaolin (Chief Executive Officer), Mr. Shi Liangsheng and Mr. Wen Wenfeng; one Non-Executive Director, namely Mr. Lung Chee Ming George; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.