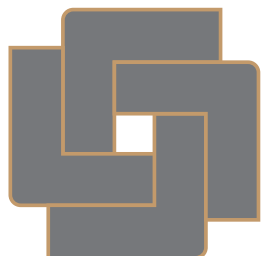


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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

CHANGE OF SUBSTANTIAL SHAREHOLDERS

This announcement is made by the board of directors (the “**Board**”) of Lamtex Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was notified by each of China Force Enterprises Inc. (“**China Force**”) and Chan Chunsui (“**Mr. Chan**”), both being substantial shareholders (as defined in the Listing Rules) of the Company, that on 18 November 2018:

- (a) China Force has entered into a conditional share transfer agreement (the “**Share Transfer Agreement (CF)**”) with One Belt One Road Financial Limited (a company incorporated in Hong Kong) (the “**Purchaser**”), pursuant to which, China Force has agreed to dispose of, and the Purchaser has agreed to purchase, 392,982,456 shares of the Company, representing approximately 22.61% of the Company’s share capital in issue (the “**Sale Shares (CF)**”) at a total consideration of HK\$89,207,017.5 (equivalent to HK\$0.227 per share) (the “**China Force Disposal**”). China Force is wholly-owned by Mr. Wen Jialong, a former executive director of the Company who resigned with effect from 1 June 2018; and
- (b) Mr. Chan has entered into a conditional share transfer agreement (the “**Share Transfer Agreement (CC)**”) with the Purchaser, pursuant to which Mr. Chan has agreed to dispose of, and the Purchaser has agreed to purchase, 120,000,000 shares of the Company, representing approximately 6.90% of the Company’s share capital in issue (the “**Sale Shares (CC)**”) at a total consideration of HK\$27,240,000 (equivalent to HK\$0.227 per share) (the “**Chan Disposal**”).

The sole shareholder of the Purchaser is Mr. Tse Ping. Mr. Tse Ping is also the sole shareholder and sole director of Charoen Pokphand Financial Investment Limited (“Charoen”). On 2 September 2018, the Company entered into a subscription agreement with Charoen, pursuant to which the Company has conditionally agreed to issue, and Charoen has conditionally agreed to subscribe for, the convertible bond of the Company in the principal sum of HK\$243 million. Details of the issue of convertible bond are disclosed in the announcement of the Company dated 2 September 2018. As at the date of this announcement, the said issue has not been completed yet. To the best of the knowledge, information and belief of the directors of the Company and having made all reasonable enquires, the Purchaser and its ultimate beneficial owner are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The deadline for satisfaction of the conditions precedent in the Share Transfer Agreement (CF) and the Share Transfer Agreement (CC) end on the expiry of 10-day period from the date of the aforesaid agreements.

Upon completion of the China Force Disposal and the Chan Disposal, China Force will cease to hold any shares of the Company and Mr. Chan will hold 85,081,508 shares of the Company, representing approximately 4.90% of the Company’s share capital in issue and will cease to be a substantial shareholder of the Company. The Purchaser will hold approximately 29.51% of the Company’s share capital in issue and become the single largest shareholder of the Company. The Company expects that the China Force Disposal and the Chan Disposal will not have any material adverse impact on the operation of the Company and its subsidiaries.

The China Force Disposal and the Chan Disposal and their completion are subject to the conditions precedent under the Share Transfer Agreement (CF) and the Share Transfer Agreement (CC). Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lamtex Holdings Limited
Wu Xiaolin
Executive Director

Hong Kong, 18 November 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wu Xiaolin and Mr. Fan Kaiye; two non-executive Directors, namely Mr. Lung Chee Ming George and Mr. Liu Zhanqing; and three independent non-executive Directors, namely Mr. Tse Long, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Zeng Zhaolin.